

Procurement of Six Passenger Vehicles for Official Use of IFSCA
through Limited Tender Enquiry (LTE)

(Tender No. – IFSCA-Admn/2/2024-GA/DFA11477)

IFSCA intends to procure 6 no. of cars, make as per the specifications provided in the table below for official use through a limited tender enquiry from authorized dealers.

Sr. No.	Make	Model / Variant	Qty
1	Toyota	Innova Hycross Hybrid VX (8S) – Automatic	1
2	Toyota	Innova Crysta 2026 – ZX, Diesel 2.4, Manual Transmission, 7S	1
3	JSW MG Motor India	Hector Tomahawk PHEV – Essence – 7S	4

You are requested to quote your competitive rates for the said car and submit the sealed tender as per the attached **Annexure - A & B**, duly filled in, signed and stamped along with copy of this letter to –

General Manager (Admin.)
International Financial Services Centres Authority,
21st Floor, IFSCA HQ, Block 12-B, GIFT SEZ,
Gujarat International Finance Tec-City, Gujarat 382050

So as to reach latest by **05:00 PM on Oct 27, 2026**. Sealed tender should be super scribed “Purchase of office car for IFSCA - with car name as per the table mentioned above”.

The other terms and conditions are as given below:

a) Car Colour:

Sr. No.	Make	Model / Variant	Colour Preference	Qty
1	Toyota	Innova Hycross Hybrid VX (8S) – Automatic	1 st - Super White 2 nd - Platinum White Pearl	1
2	Toyota	Innova Crysta 2026 – ZX, Diesel 2.4, Manual Transmission, 7S	1 st - Platinum White Pearl 2 nd - Super White 3 rd - Metallic Silver	1
3	JSW MG Motor India	Hector Tomahawk PHEV – Essence	Shadow Gold	2
4	JSW MG Motor India	Hector Tomahawk PHEV – Essence	Pearl White	2

- b) Delivery Time: Within **90 days** from the date of issue of purchase order.
- c) Rates must be quoted in the same document **Annexure B** issued by IFSCA. Rates quoted on any other document shall not be accepted.
- d) Both Annexure A and Annexure B issued by IFSCA must be submitted. Any of the annexures missing shall not be accepted and the tender shall be summarily rejected.
- e) The Car will be purchased in the name of “International Financial Services Centres Authority” and to be registered at our Gandhinagar office address.
- f) Quoted rate must be "On-road price" including ex-showroom price, insurance (The nil depreciation policy should be with add-on covers such as Return to Invoice, No Claim Bonus (NCB), Consumables, Engine Protect, Tyre Cover, Key Protection / Replacement, Loss of Personal Belongings, Emergency Assistance and Transportation and Roadside Assistance Cover, company registration, all taxes etc.
- g) Final rate should be mentioned in the tender after deducting discount offered by the manufacturer/ dealer including corporate discount and other discounts if any.
- h) Please note that no escalation on the final on road price will be applied after opening of the tender on account of any reason whatsoever.
- i) Conditional tender will be rejected.
- j) Production month of the car shall not be earlier than July 2026.
- k) Tenders will be opened in the presence of any intending dealers who wish to be present at the time of bid opening.
- l) The Car must be equipped with all standard accessories provided by the manufacturer.

Yours faithfully,

Arun Kumar Singh
General Manager (Admin.& HR)

Encl: Annexure A & B.

Annexure-A

General Terms and Conditions

- a) Car Model/ Colour: - 6 no.s car Make- as per the specifications provided in the table below:

Sr. No.	Make	Model / Variant	Colour Preference	Qty
1	Toyota	Innova Hycross Hybrid VX (8S) – Automatic	1 st - Super White 2 nd - Platinum White Pearl	1
2	Toyota	Innova Crysta – ZX, Diesel 2.4, Manual Transmission, 7S	1 st - Platinum White Pearl 2 nd - Super White 3 rd - Metallic Silver	1
3	JSW MG Motor India	Hector Tomahawk PHEV – Essence	Shadow Gold	2
4	JSW MG Motor India	Hector Tomahawk PHEV – Essence	Pearl White	2

- b) Dealer shall provide necessary original vouchers, cash memos, RTO certificates, Insurance policy, all originals for the entire amount. The quoted rates shall be inclusive of taxes, levies, registration charges, insurance charges and all taxes etc. Nothing beyond final on road price shall be paid on any account.
- c) The nil depreciation policy should be with add-on covers such as Return to Invoice; No Claim Bonus (NCB), Consumables, Engine Protect, Tyre Cover, Key Protection / Replacement, Loss of Personal Belongings, Emergency Assistance and Transportation and Roadside Assistance Cover.
- d) Delivery Period: Should not exceed 90 days from the date of issue of purchase order.
- e) Payment Terms: The full payment as approved towards supply of said car shall be released within ten working days from receipt of confirmation that the said car is allotted in the name of “International Financial Services Centres Authority” and is available for inspection in Gandhinagar. TDS if applicable shall be deducted.
- f) Rates must be quoted as per the “Annexure – B” Only. The car will be purchased in the name of “**International Financial Services Centres Authority**” and to be registered at IFSCA Gandhinagar office address. Final rate should be mentioned in the tender after deducting discount offered by the manufacturer / dealer including corporate discount and other discount if any.

- g) Please note that no escalation on final on road price of car will be applied after opening of the tender on account of any reason whatsoever till delivery of the vehicle.
- h) The car must be equipped with all standard accessories provided by the manufacturer.
- i) Important Dates:
Last Date of Submission: Oct 27, 2026 on or before 05:00 PM
Opening of Bids: On Oct 27, 2026 after 05:30 PM
- j) The above said car will be under warranty as per the manufacturer's policy.
- k) IFSCA reserves the right to reject any or all the tenders without assigning any reason thereof.
- l) Production month of the car shall not be earlier than July 2026.**

Signature :

Name of the Supplier :

Date :

Place :

Seal :

Annexure - B

Customer Name : International Financial Services Centres Authority

Vehicle Offered by Bidder:

Sr. No.	Make	Model / Variant	Colour

Sr. No.	Particulars	Amount (Rs. Ps.)
1	Listed Ex-showroom Price	
2	Base price	
3	Discount	
4	Basic Price After Discount (sr. no. 2 – sr. no. 3)	
5	SGST (..... %)	
6	CGST (..... %)	
7	CESS (..... %)	
8	Ex- Showroom Price-	
9	Registration (Company) including service charge	
10	Insurance (Nil depreciation- 1 year and third party- 3 years) along with add-on covers i.e. the nil depreciation policy should be with add-on covers such as Return to Invoice, No Claim Bonus (NCB), Consumables, Engine Protect, Tyre Cover, Key Protection / Replacement, Loss of Personal Belongings, Emergency Assistance and Transportation and Roadside Assistance Cover.	
11	Any other Charges-	
12	FASTAG Charges-	
13	Any Other Discount-	
14	Total On Road Price for 1 no. of Car	

*TCS is not applicable for IFSCA being a statutory body.

Final On Road Price shall remain unchanged till delivery of the vehicle.

Signature :

Name of the Supplier
and Address :

Contact no :

Date :

Place :

Seal :