सत्यमेव जयते

Fair Competition
For Greater Good

भारतीय प्रतिस्पर्धा आयोग

Competition Commission of India

03rd November 2026

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Commission approves subscription of certain securities of Gentari Renewables India Pte. Ltd. by Sapphire US HoldCo (USA), LLC

The proposed combination subscription of certain securities of Gentari Renewables India Pte. Ltd. (Target) by Sapphire US HoldCo (USA), LLC (Acquirer).

The Acquirer is a special purpose vehicle incorporated solely for the purpose of the Proposed Transaction. It is indirectly owned by vehicles and / or accounts advised and managed by various subsidiaries of KKR & Co. Inc.

The Target is an indirect wholly owned subsidiary of Petroliam Nasional Berhad (PETRONAS) and belongs to the PETRONAS group. It is engaged in the provision of power generation through renewable energy sources and battery energy storage solutions in India.

Detailed order of the Commission will follow.

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