GOVERNMENT OF ANDHRA PRAESH
ABSTRACT

Energy Department - Sanction of **Rs.16,21,89,613/-** (Rs.3,68,37,589/- towards interest on application money and Rs.12,53,52,024/- towards regular interest) to A.P. Power Finance Corporation Ltd., for onward transfer to the "No Lien account" maintained with State Bank of Hyderabad, Gunfoundry on the A.P. Power Bonds (Series I/2011, II Tanche) due on 01.04.2012 – Administrative Orders - Issued.

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ENERGY (POWER.III) DEPARTMENT

G.O.Rt. No. 38 Dated.17-03-2012.

Read the following:-

1. G.O.Rt.No.94, Energy (Power.III) Department, dt:18.05.2011.
2. From the Managing Director, APPFC Ltd., Letter No. APPFCL /Power Bonds/ D.No.157/2011, 01.06.2011.
3. G.O.Rt.No.2412, Finance (PF-I) Department, dt.20.06.2011.
4. G.O.Rt.No.109, Energy (Pr.III) Department, Dt.24-06-2011.
5. From the MD, APPFCL, Lr.No.MD/APPFCL/Power Bonds(1/2011, II Tran)/ D.No.90/2012, Dt. 08-02-2012.
6. G.O.Rt.No.861, Finance (PF.I) Department, Dt.13-03-2012.
7. G.O.Rt.No.36, Energy (Pr.III) Department, Dt.17-03-2012.
8. G.O.Rt.No.37, Energy (Pr.III) Department, Dt 17-03-2012.

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O R D E R:

The Managing Director, A.P. Power Finance Corporation Limited in the letter 5th read above, has requested the Government to arrange the funds of **Rs.16,21,89,613/-** (Rs.3,68,37,589/- towards interest on application money and Rs.12,53,52,024/- towards regular interest payable on 01-04-2012) to AP Power Finance Corporation Ltd. for onward transfer to the "No Lien account" maintained with State Bank of Hyderabad, Gunfoundry on the A.P. Power Bonds (Series I/2011, II Trance) on the due date.

2. Accordingly, a BRO was issued by the Finance (PF.I) Department for **Rs.66.56 crores** vide G.O. 6th read above.

3. In terms of Budget Release Order issued in G.O. 6th read above, Government hereby accord administrative sanction for an amount of **Rs.16,21,89,613/-** (Rs.3,68,37,589/- towards interest on application money and Rs.12,53,52,024/- towards regular interest payable on 01-04-2012) (Rupees sixteen crores twenty one lakhs eighty nine thousand six hundred and thirteen only) to AP Power Finance Corporation Limited for onward transfer to the "No Lien account" maintained with State Bank of Hyderabad, Gunfoundry on the A.P. Power Bonds (Series I/2011, II Tranche) on the due dates as noted below:-

Series No	Amount in Crores	Opt	ROI %	Interest Amount	Interest Period	Due Date	Funds Required	Remarks
1/2011, II Tranche	157.20	A	9.85	78,07,136	As per terms & Conditions of IM, this amount is payable immediately			Interest on application money
	586.90	B	9.97	2,90,30,453				
	744.10	**Total**		**3,68,37,589**				
1/2011, II Tranche	157.20	A	9.85	2,62,30,066	62 days	01-4-2012	22-03-2012	Regular Interest
	586.90	B	9.97	9,91,21,958	62 days	01-4-2012	22-03-2012	
	744.10	**Total**		**12,53,52,024**				

4. The expenditure sanctioned in para (3) above, shall be debited to the heads of accounts "2801-Power – 05 Transmission and Distribution – M.H.800 Other Expenditure – S.H.(06) Assistance to Transmission Corporation of A.P.Limited for Agricultural and allied Subsidy – 310 Grants-in-aid – 312 Other Grants-in-Aid".

Contd..2.

5. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

6. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the utilization certificate for the amount sanctioned in para (3) above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DINESH KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.
The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Energy (OP-Claims) Department.
Copy to:
The Accountant General, A.P., Hyderabad.
The Finance (PF-I) Department.
[C.No.6596/Power.III(2)/2011]
SF/SCs.

//Forwarded:: By Order//

SECTION OFFICER