



Press Release

NPS Assets under Multiple Scheme Framework (MSF) nearing 150 cr

The Multiple Scheme Framework which was launched on 01st October 2025 by the Hon'ble Union Finance Minister, has achieved an Assets under Management of Rs. 145 Cr. as on 01st Feb 2026 with more than 1.50 lakh NPS accounts opened under MSF.

This achievement within a short span of time, reflects the growing acceptance and confidence of subscribers in the MSF architecture, which enables Pension Funds to design and offer differentiated, theme-based and strategy-oriented pension schemes within the NPS framework. The MSF initiative was launched with the objective of leveraging the investment expertise of Pension Funds to provide subscribers with a wider choice of retirement-oriented investment solutions aligned to varying risk appetites, life stages and financial goals.

Out of the 25 MSF schemes, 13 schemes from 10 Pension Funds were launched on 1st October 2025 (NPS Diwas) and were effectively operationalised from the third week of October 2025, marking a landmark step in the evolution of the NPS ecosystem. The remaining 12 schemes were operationalised subsequently by 8 Pension Funds.

These schemes span a diverse range of investment strategies, including equity-focused growth schemes, balanced and dynamic asset allocation funds, income-oriented strategies, and life-stage and goal-based retirement solutions, catering to salaried individuals, self-employed professionals, entrepreneurs, women, corporate employees, and long-term investors.

This milestone reflects the growing maturity of India's pension ecosystem and the successful transition of NPS towards a more choice-driven, innovation-led and subscriber-centric architecture.