



Cabinet approves Minimum Support Prices for Raw Jute for 2026-27 Season

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The Cabinet Committee on Economic Affairs, chaired by the Prime Minister Shri Narendra Modi, today has approved Minimum Support Prices (MSP) of Raw Jute for Marketing season 2026-27.

The MSP of Raw Jute (TD-3 grade) has been fixed at Rs. 5,925/- per quintal for 2026-27 season. This would ensure a return of 61.8 percent over the all India weighted average cost of production. The announced MSP of raw jute for Marketing season 2026-27 is in line with the principle of fixing MSP at a level of at least 1.5 times all India weighted average cost of production as announced by the Government in the Budget 2018-19.

The MSP of Raw Jute for Marketing season 2026-27 is an increase of Rs.275/- per quintal over the previous Marketing season 2025-26. Government has increased MSP of Raw jute from Rs.2400/-per quintal in 2014-15 to Rs.5,925/- per quintal in 2026-27, registering an increase of Rs.3,525/- per quintal (2.5 times).

The MSP amount paid to Jute growing farmers during the period 2014-15 to 2025-26 was Rs. 1342 Crore while during the period 2004-05 to 2013-14, amount paid was Rs. 441 Crore.

The Jute Corporation of India (JCI) will continue as Central Government Nodal Agency to undertake Price Support Operations and the losses incurred, if any, in such operations, will be fully reimbursed by the Central Government.

MJPS

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