

CCI approves internal reorganization of Bennett Coleman & Co. Ltd.'s (BCCL) certain businesses etc. into Times Horizon Pvt Ltd (THPL) on a going concern basis

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The Competition Commission of India (CCI) has approved internal reorganization of Bennett Coleman & Company Limited's (BCCL) certain businesses etc. into Times Horizon Private Limited (THPL) on a going concern basis.

The proposed combination pertains to an internal reorganization of BCCL intended for demerging of certain entities, businesses, undertakings, assets and liabilities (**EIBME Business**) from BCCL to THPL on a going concern basis and certain other interconnected steps.

BCCL and its group entities are engaged in various businesses such as publishing of news, journals, books and other literary works across the print and digital medium, real estate classifieds, television broadcasting, digital products and services, radio entertainment, music, movies, brand capital business, events and conferences, magazines, lifestyle and entertainment businesses, education and ed-tech, fintech, gaming, and advertising.

THPL is a newly incorporated entity and does not have any business activities.

Detailed order of the Commission will follow.

NB/ONP

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