

PARLIAMENT QUESTION: SPACE START-UPS IN INDIA

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The number of registered Space Start-ups have gone up from just 1 in 2014 to more than 400 as on date. After announcement of Startup India Initiative in 2016, with a goal of fostering innovation and building a robust startup ecosystem in the country by providing support, funding and easier regulatory frameworks, there is a magnificent growth in startups related to space domain also. Prominent space startups grown in the country after 2014 are M/s. Pixxel, M/s. Dhruva, M/s. Skyroot Aerospace, M/s. Agnikul Cosmos, M/s. Bellatrix Aerospace etc.

Year wise details of the schemes, policies and institutional frameworks implemented by the Government to encourage and provide support to space start-ups is as under:

Sl. No.	Scheme /policy	Year
1.	Indian Space Policy	2023
2.	Liberated FDI Policy	2024
3.	Norms, Guidelines and Procedures for Authorization	2024
4.	IN-SPACe Seed Fund Scheme	2023
5.	IN-SPACe Pre-incubation Entrepreneurship (PIE) Program	2024
6.	Establishment of Rs.1000 Cr Venture Capital Fund	2024
7.	Establishment of Rs. 500 Crores Technology Adoption Fund (TAF)	2025
8.	Technology Transfer of Small Satellite Launch Vehicle (SSLV) to HAL	2025
9.	Establishment of Earth Observation (EO) satellite constellation on PPP model	2026

The Government is committed towards the self-reliance in the all the domain of Space Technology, i.e., Up, Down and Mid-stream.

The achievements attained are clearly evident, with a significant increase in private sector participation in space domain. However, following are the major achievements attained so far:

- i. The number of space start-ups reached to more than 400.
- ii. The investment in space start-ups crossed more than USD 500 million.
- iii. Two private sector companies tested and flown their launch vehicles at sub orbital orbit in November 2022 and May 2024.
- iv. A total of 25 payloads flown/going to fly on PSLV Orbital Experimental Module (POEM) which helps NGE's test and prove the space flightworthiness of their payloads.
- v. A total of 6 Indian Non-Governmental Entities (NGEs) has launched 18 satellites in orbit.
- vi. Awarding of the establishment of Earth Observation (EO) satellite constellation on PPP model, will spur innovation and improve global confidence of our Indian space tech companies.
- vii. Higher throughput of launch vehicles with the technology transfer of SSLV
- viii. 25 number of companies already testing their satellites /subsystems in the real environment of space by taking advantage of platforms like POEM
- ix. State government seeing space as a sunrise sector and making proactive policies to encourage companies in this domain through incentive schemes.
- x. Indian space companies slowly beginning to embed in global aerospace and space supply chains.

This information was given by the Minister of State for Personnel, Public Grievances & Pensions and Prime Minister's Office Dr. Jitendra Singh in a written reply in the Lok Sabha today.

NKR/NM

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