

Department of Posts and National Stock Exchange of India Limited (NSE) Sign MoU to Expand Mutual Fund Access Through India Post Network

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The Department of Posts (DoP), Ministry of Communications, Government of India, today announced the signing of a Memorandum of Understanding (MoU) with National Stock Exchange of India Limited (NSE), India's leading stock exchange, to enable the distribution of mutual fund products through India Post's extensive postal network.

The Department of Posts, using its vast network of over 1.64 lakh post offices across the country, will work with NSE, which has a strong online system for handling mutual fund transactions that covers everything from placing orders to settling them, all while following SEBI rules. This collaboration aims to significantly enhance last-mile access to mutual fund products, particularly in rural and semi-urban areas.

This strategic partnership aligns with the Government of India's vision of deepening financial inclusion by combining the trust, accessibility, and wide outreach of India Post with NSE's market infrastructure and technological expertise. The initiative is expected to promote investor awareness, transparency, and participation in capital market-linked financial products.

The MoU was signed in New Delhi by Ms. Manisha Bansal Badal, General Manager (Citizen Centric Services & Rural Business), Department of Posts, and Shri Sriram Krishnan, Chief Business Development Officer, NSE, in the presence of senior officials from the Department of Posts and NSE.



Signing of MoU at New Delhi

Under the MoU, selected employees of the Department of Posts will be identified, trained, and onboarded as certified mutual fund distributors. These officials will be enabled to offer mutual fund products and related investor services through NSE's mutual fund platform, subject to mandatory certifications and regulatory compliance, including NISM certification and EUIN registration. The MoU shall remain valid for a period of three years from the date of execution, with provisions for renewal by mutual consent.

Speaking on the occasion, Ms. Manisha Bansal Badal, General Manager (CCS & RB), Department of Posts, said, "The Department of Posts has always played a pivotal role in advancing financial inclusion and delivering citizen-centric services. This partnership with NSE will enable India Post to offer modern investment solutions to its customers while maintaining the highest standards of investor protection, transparency, and regulatory compliance."

Shri Sriram Krishnan, Chief Business Development Officer, NSE, said, "This collaboration with the Department of Posts marks an important milestone in NSE's efforts to broaden access to capital market-linked financial products. By leveraging India Post's vast physical presence along with NSE's digital mutual fund platform, we aim to create a transparent, compliant, and investor-friendly distribution ecosystem that reaches citizens across the length and breadth of the country."

The initiative is expected to contribute significantly to increasing mutual fund penetration in Tier-2, Tier-3, and rural areas, strengthening investor confidence, and supporting India's journey towards a financially empowered society.

The MoU, signed on 10th February 2026, shall be valid for a period of three years and may be renewed by mutual consent. The collaboration will be implemented in a phased manner, beginning with a pilot covering selected locations.

This initiative aligns with the Government of India's ongoing efforts to promote financial literacy, investor protection, and inclusive access to financial services across the country.

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