



# **MoSPI decides a comprehensive exercise for revision of base year of Gross Domestic Product (GDP), Index of Industrial Production (IIP) and Consumer Price Index (CPI)**

**The exercise to enhance relevance, accuracy and international comparability**

**Revision work includes methodological improvement, incorporation of new data sources, weight updation**

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Ministry of Statistics and Programme Implementation (MoSPI) has decided a comprehensive exercise for revision of the base year of Gross Domestic Product (GDP), Index of Industrial Production (IIP) and Consumer Price Index (CPI) to enhance their relevance, accuracy and international comparability. Base year revision of GDP, CPI & IIP is guided by respective Technical Advisory Committees comprises of experts from Academia, Central and State Government, RBI etc. The revision work includes methodological improvement, incorporation of new data sources, weight updation etc.

The timeline for release of new series of GDP, CPI and IIP are 27th February, 2026, 12th February, 2026 and May, 2026 respectively. Moreover, CPI and GDP follow to the Special Data Dissemination Standards (SDDS) of IMF which has four key aspects i.e. Coverage, Periodicity, Timeliness; Access by public; Integrity of the disseminated data and Quality of the disseminated data respectively.

This information was given by the Minister of State (Independent Charge) of the Ministry of Statistics and Programme Implementation; Minister of State (Independent Charge) of the Ministry of Planning and Minister of State in the Ministry of Culture Rao Inderjit Singh in a written reply to a question in the Rajya Sabha today.

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**Samrat/**

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