CCI approves acquisition of certain shareholding of Aadhar Housing Finance Limited (Target) by AXDI LDII SPV 1 LTD (Acquirer)

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The Competition Commission of India has approved acquisition of certain shareholding of Aadhar Housing Finance Limited (Target) by AXDI LDII SPV 1 LTD (Acquirer).

The Proposed Combination involves the acquisition of 10.04% shareholding (on a fully diluted basis) of the Target by the Acquirer from BCP Topco VII Pte. Ltd. (**Seller**).

The Acquirer is a special-purpose vehicle incorporated in the Abu Dhabi Global Market.

The Target is a public limited company listed on BSE Limited and the National Stock Exchange of India Limited. It is registered as a housing finance company with the National Housing Bank and offers retail loans in India. It is also registered with the Insurance Regulatory Development Authority of India as a corporate agent and is engaged in insurance distribution.

Detailed order of the Commission will follow.

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NB/ONP