



GOVERNMENT ACCEPTS 16TH FINANCE COMMISSION'S RECOMMENDATION TO RETAIN VERTICAL SHARE OF DEVOLUTION AT 41 PERCENT

₹1.4 lakh cr. to BE GIVEN TO States as Finance Commission Grants for FY 2026-27

प्रविष्टि तिथि: 01 FEB 2026 12:40PM by PIB Delhi

The Government has accepted the recommendation of the 16th Finance Commission to retain the vertical share of devolution at 41 percent.

Presenting the Union Budget 2026-27 in Parliament today, Union Minister of Finance & Corporate Affairs, Smt. Nirmala Sitharaman said, "The Government has accepted the recommendation of the Commission to retain the vertical share of devolution at 41 percent. As recommended by the Commission, I have provided ₹1.4 lakh crore to the States for the FY 2026-27 as Finance Commission Grants. These include Rural and Urban Local Body and Disaster Management Grants."

She further said that the Commission submitted its report to the President on 17th November 2025 and the Government is to lay the report along with the explanatory memorandum on the action taken report on the recommendations of the Commission in Parliament as mandated under Article 281 of the Constitution.

NB /ISA

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