



PARLIAMENT QUESTION: PRIVATE SECTOR PARTICIPATION IN SPACE ECONOMY

प्रविष्टि तिथि: 29 JAN 2026 2:30PM by PIB Delhi

As on date, the total number of private companies which have provided their capabilities on IN-SPACE Digital Platform (IDP) for various space activities is approximately 1050.

The Indian Space Policy-2023 enables and permits the private entities to carry out end to end space activities including undertaking launches, satellites realization and operations, data acquisitions and dissemination, ground stations, etc.

Till now a total of ₹2.36 Cr fund dispersed under IN-SPACE Seed fund and Preincubation Entrepreneurship Program.

IN-SPACE's Decadal Vision Report provides a 10-year roadmap to grow India's Space Economy from 8.4 Bn USD in 2022 to 44 Bn USD by 2033, including USD 11 billion in exports. The Decadal Vision is anchored on building platforms, creating an industrial ecosystem, enabling industry, and international outreach. IN-SPACE has broken down this vision to a Decadal Vision Strategy founded on the three pillars focusing on Revenue Generation, Ecosystem Development and Catalysing the space domain activities. Revenue Generation would be achieved through commercialization of launch services, satellite/ground operations, Earth observation, Satellite Communication, Satellite Navigation and the in-orbit economy.

The Space Economy is being catalysed through targeted efforts on demand generation, international collaboration and promotion of space culture to expand markets, promote customer adoption, enabling industry to scale services and exports.

NKR/AV

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