

Cabinet approves continuation of Atal Pension Yojana (APY) and extension of funding support for promotional and developmental activities and gap funding till 2030-31

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The Union Cabinet chaired by the Prime Minister, Shri Narendra Modi, today approved the continuation of Atal Pension Yojana (APY) up to FY 2030-31 along with extension of funding support for promotional and developmental activities and gap funding.

Implementation Strategy:

The scheme will continue up to 2030-31 with Government support for:

- I. Promotional and Developmental activities to expand outreach among unorganised workers including awareness, capacity building.
- II. Gap funding to meet viability requirements and ensure sustainability of the scheme.

Major Impact:

- Ensures old-age income security for millions of low-income and unorganised sector workers.
- Enhances financial inclusion and supports India's transition to a *pensioned society*.
- Strengthens the vision of *Viksit Bharat @2047* by providing sustainable social security.

Background:

- Launch: APY was launched on 9th May, 2015 with the objective of providing old-age income security to workers in the unorganised sector.
- Scheme Features: APY offers a guaranteed minimum pension of Rs.1,000 to Rs.5,000 per month starting at age 60, based on contributions.
- Progress: As of 19th January, 2026, over 8.66 crore subscribers have been enrolled, making APY a cornerstone of India's inclusive social security framework.
- Need for Extension: Sustained government support is essential for continued awareness, capacity building, and bridging of viability gaps to ensure the scheme's sustainability.

MJPS

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