

Target for e-3Ws (L5) achieved under PM E-DRIVE Scheme - A milestone in e-mobility for Govt. of India

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The PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE) Scheme was notified on 29.09.2024 with an outlay of Rs.10,900 crore.

2. The aggressive targets set by the MHI for the e-3Ws (L5) segment have been met (2.88 lac units) ahead of time and the incentivization under the scheme for e-3Ws (L5) has been closed post 26/12/2025.
3. EV penetration within the e-3Ws (L5) segment is now estimated at ~32%, aligning perfectly with the government's vision to establish a self-sustaining ecosystem.
4. As on 30/12/2025, a total of 21.24 lakh EVs have been sold under the PM E-DRIVE Scheme as detailed below:

No. of EVs Sold under the PM E-DRIVE Scheme as on 30.12.2025

Segment	Target Nos.	EVs Sold	% Share	No. of OEMS registered under scheme
	(A)	(B)	(C)	(D)
e-2W	24,79,120	18,40,007	74%	19
e-rickshaw & e-cart	39,034	5,267	13%	5
e-3W(L5)	2,88,809	2,88,508	100%	15
Total for above	28,06,963	21,23,782	76%	

5. Currently, e-2Ws have seen sales of 18,40,007 units against a target of nearly 24.79 lakh units. The incentive for e-2Ws and e-rickshaws/ e-carts under the Scheme shall continue up to 31/03/2026.

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