Azadi Ka Amrit Mahotsav

NHAI Receives SEBI Approval for Raajmarg Infra Investment Trust (RIIT) as a Public InvIT

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Strengthening its asset monetization program, NHAI sponsored Raajmarg Infra Investment Trust (RIIT) has received approval from the Securities and Exchange Board of India (SEBI) as an Infrastructure Investment Trust (InvIT). The Public InvIT aims to unlock monetization potential of the National Highway assets while creating a high-quality, long-term investment instrument primarily targeting retail and domestic investors. The initiative marks an important step in broadening public participation in the National Highway infrastructure growth story.

Earlier, NHAI had incorporated M/s Raajmarg Infra Investment Managers Pvt. Ltd. (RIIMPL) as the Investment Manager for the Raajmarg Infra Investment Trust (RIIT). RIIMPL has been established as a collaborative venture with equity participation from leading banks and financial institutions, including State Bank of India, Punjab National Bank, NaBFID, Axis Bank, Bajaj Finserv Ventures Ltd., HDFC Bank, ICICI Bank, IDBI Bank, IndusInd Bank, and Yes Bank. Shri NRVVMK Rajendra Kumar, Member (Finance), NHAI, shall be the Managing Director and CEO (Additional Charge) of the Investment Manager company.

Commenting on SEBI's approval for the Raajmarg Infra Investment Trust (RIIT), NHAI Chairman, Shri Santosh Kumar Yadav said, "The SEBI approval for RIIT represents a significant milestone in expanding public participation in India's National Highway infrastructure growth. The senior leadership team at Raajmarg Infra Investment Managers Private Limited (RIIMPL) comprises of highly experienced and accomplished professionals, well positioned to take this initiative forward and create meaningful long-term investment opportunities for the public. This development represents an important step towards achieving NHAI's asset monetization objectives while further strengthening country's National Highway network."

RIIT will deepen public participation and play a pivotal role in accelerating the development of a robust National Highway network across the country by enabling domestic retail investors to participate in national infrastructure development.

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