



PARLIAMENT QUESTION: OUTCOME OF REFORMS IN SPACE SECTOR

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The Space Sector reforms announced by the Government of India in June, 2020, have significantly boosted the country's space startups, enabling rapid growth over the past four years.

Gen Z engineers, designers, coders, and scientists are driving research & development, innovation in the Space sector, creating new solutions with fresh ideas, advanced skills, and a strong focus on digital transformation.

The Government of India considered Indian Space Sector as an increasingly attractive destination for global investors.

In order to increase India's share in global space economy, the Government of India has liberalised Space Sector to carry out end to end space activities by domestic as well as global players. Further, a liberalised and investor friendly revised FDI Policy was announced by the Government in February, 2024 for the space sector to accelerate and promote International Investments, Technology Transfers, and Collaborative Research Opportunities. As per the amended FDI policy, up to 100% FDI is allowed in space sector. There are sectoral caps with a new provision of automatic route and administrative route.

382 number of start-ups in space technology are registered with DPIIT as per Startups India portal. The details of space technology startups are available in public domain under DPIIT's Startups India portal.

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