



CCI approves the proposed combination involving acquisition of minority shareholding in DCX Global Limited by Coinbase Global Inc.

प्रविष्टि तिथि: 16 DEC 2025 7:14PM by PIB Delhi

The Competition Commission of India has approved the proposed combination involving acquisition of minority shareholding in DCX Global Limited by Coinbase Global Inc.

Coinbase Global Inc. (**Coinbase**), incorporated in the United States, operates crypto-exchange platforms in more than 100 countries globally. It has recently commenced operations in India.

DCX Global Limited (**DCX**), incorporated in Mauritius, owns the technology, brand, and other relevant intellectual property of the “CoinDCX” crypto-exchange business in India. The Coin DCX crypto exchange is operated by Neblio Technologies Pvt. Ltd.

The proposed combination relates to *inter alia* acquisition of minority shareholding in DCX by Coinbase (**Proposed Combination**).

Detailed order of the Commission will follow.

NB/ONP

(रिलीज़ आईडी: 2204820) आगंतुक पटल : 421
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