

REVIEW OF EXISTING ELECTRIC VEHICLE POLICY

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The Ministry of Heavy Industries (MHI) is implementing the following schemes to encourage Electric Vehicles in the country :-

- I. Production Linked Incentive (PLI) Scheme for Automobile and Auto Component Industry in India (PLI-Auto):** The Government notified this scheme for Automobile and Auto Component Industry in India, on 23rd September, 2021, for enhancing India's manufacturing capabilities for Advanced Automotive Technology (AAT) products, including EVs, with a budgetary outlay of ₹25,938 crore.
- II. Production Linked Incentive (PLI) Scheme for National Programme on Advanced Chemistry Cell (ACC) Battery Storage :** The Government on 9th June, 2021 notified the PLI Scheme for manufacturing of ACC in the country with a budgetary outlay of Rs.18,100 crore. The scheme aims to establish a competitive domestic manufacturing ecosystem for 50 GWh of ACC batteries.
- III. PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM EDRIVE) Scheme:** This scheme with an outlay of Rs.10,900 crore has been notified on 29th September, 2024. This scheme includes support for electric vehicles including e-2W, e-3W, e-Trucks, e-buses & e-Ambulances. Further, EV public charging stations and upgradation of testing agencies is also included in this scheme.
- IV. PM e-Bus Sewa-Payment Security Mechanism (PSM) Scheme:** This Scheme notified on 28.10.2024, has an outlay of Rs. 3,435.33 crore and aims to support deployment of more than 38,000 electric buses. The objective of scheme is to provide payment security to e-bus operators in case of default by Public Transport Authorities (PTAs).
- V. Scheme for Promotion of Manufacturing of Electric Passenger Cars in India (SPMEPCI)** was notified on 15th March, 2024 to promote the manufacturing of electric cars in India. This requires applicants to invest a minimum of Rs.4,150 crore and to achieve a minimum DVA of 25% at the end of the third year and DVA of 50% at the end of the fifth year.

This information was given by the Minister of State for Heavy Industries, Shri Bhupathiraju Srinivasa Varma in a written reply in the Lok Sabha today.

TPJ/NJ

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इस विज्ञापन को इन भाषाओं में पढ़ें: Urdu , हिन्दी , Bengali , Bengali-TR

