



REVIVAL OF HMT MACHINE TOOLS LTD.

प्रविष्टि तिथि: 02 DEC 2025 3:37PM by PIB Delhi

Kalamassery Unit is an operational manufacturing unit of HMT Machine Tools Limited, a subsidiary of HMT Limited. The Government, vide order dated 01.11.2024, constituted a Technical Committee to work out the recommendations and way forward for revival of HMT Machine Tools Limited. The Committee has since submitted its report.

HMT Machine Tools Ltd did not meet the eligibility criteria for revision of pay scales with effect from 01.01.2007 and 01.01.2017 as per the prescribed guidelines. At present, there is a lag of 2 months in salary disbursement of employees in Kalamassery Unit of HMT Machine Tools Ltd. Since Kalamassery Unit is only a unit of HMT Machine Tools Ltd, it does not have a separate post of Chairman or Managing Director.

Yes. On account of old plant & machinery, poor productivity, etc., the net worth of HMT Machine Tools Limited has got eroded over the years and is facing severe financial crisis.

The Government has designated appropriate employee(s) of the HMT Ltd and its subsidiaries as Estate Officers vide Statutory Order 222 dated 14.01.2011 under the Public Premises (Eviction of Unauthorised Occupants) Act, 1971.

HMT Machine Tools Limited, which has several units, including the Kalamassery unit, being a CPSE registered under the Companies Act, operates as per the provisions of the Companies Act and the guidelines issued by the Government of India in respect of CPSEs and takes its appropriate investment decisions as per its operational requirements.

This information was given by the Minister of State for Heavy Industries, Shri Bhupathiraju Srinivasa Varma in a written reply in the Lok Sabha today.

TPJ/NJ

(रिलीज़ आईडी: 2197546) आगंतुक पटल : 551

इस विज्ञप्ति को इन भाषाओं में पढ़ें: Urdu , हिन्दी , Bengali , Bengali-TR , Telugu