



Statistical Methodologies for Developing National Indices and Rankings

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The Ministry of Statistics & Programme Implementation compiles various indices such as Estimates of Gross Domestic Product (GDP), monthly Consumer Price Index (CPI) and monthly Index of Industrial Production (IIP) as per the methodology consistent with International Standards. The Base Year of these indices is revised periodically to incorporate the improvements in methodology as per international guidelines and to capture structural changes during the intervening period and using latest available databases.

Further, the Government of India has undertaken the Global Indices for Reforms and Growth (GIRG) initiative for monitoring the progress of 26 select Global Indices via inter-ministerial coordination for driving reforms and growth in the country. These 26 key Global Indices are published by 16 international agencies, spanning four broad themes: economy, development, governance, and industry. The Development Monitoring and Evaluation Office (DMEO), NITI Aayog, serves as the knowledge partner and central coordinator for this exercise.

Under the GIRG framework, the 26 selected indices have been allocated to 17 nodal Ministries, which are entrusted with specific responsibilities to spearhead improvements. These nodal Ministries are required to conduct a thorough review of the index methodologies and proactively engage with the respective Publishing Agencies/ International bodies and the concerned line Ministries to ensure that the most recent official Indian data sources are utilized in the computation of these indices. Furthermore, nodal/line Ministries are mandated to identify performance gaps and implement appropriate remedial measures and policy reforms to address the underlying issues, thereby driving tangible progress in India's standing on the global stage.

This information was given by the Minister of State (Independent Charge) of the Ministry of Statistics and Programme Implementation; Minister of State (Independent Charge) of the Ministry of Planning and Minister of State in the Ministry of Culture Rao Inderjit Singh in Rajya Sabha today.

Samrat

(रिलीज़ आईडी: 2196832) आगंतुक पटल : 786

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