



Vice-President Briefed on Key Initiatives and Achievements of MSME Ministry

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Union Minister of for Micro, Small, and Medium Enterprises (MSME), Shri Jitan Ram Manjhi, and Minister of State, Sushri Shobha Karandlaje, along with senior officials of the Ministry, called on the Vice-President of India, Shri C. P. Radhakrishnan, at Parliament House today.

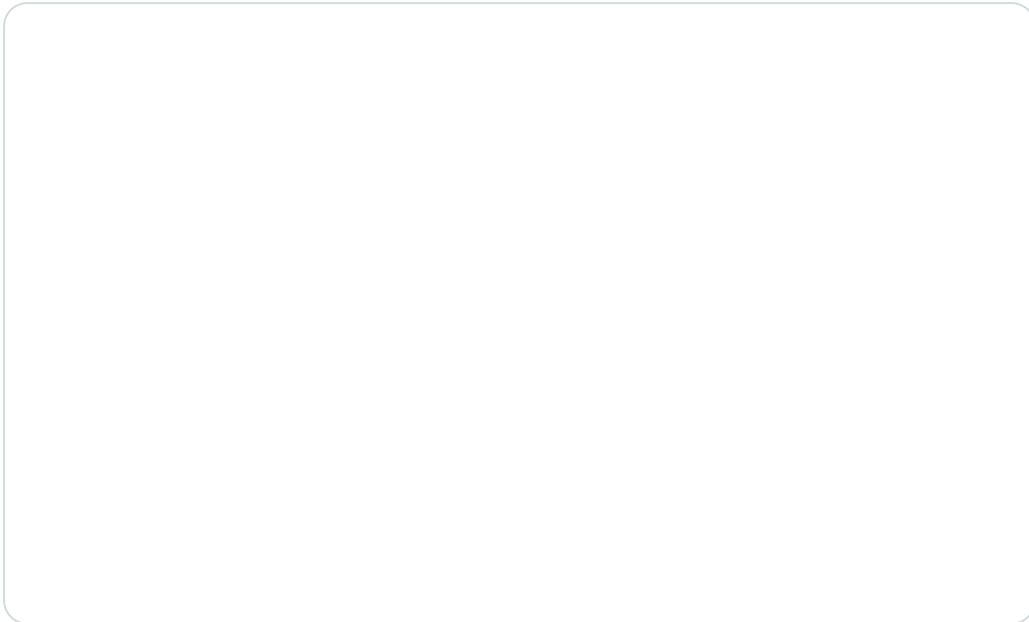
Vice-President of India 

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During the meeting, the [Show more](#)



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During the meeting, the Vice-President was briefed on the emergence of the Micro, Small and Medium Enterprises (MSME) sector as a highly vibrant and dynamic pillar of the Indian economy.

He was apprised of the sector's vital role in economic growth, employment generation, entrepreneurship development, empowerment of people, and environmental sustainability.

The Vice-President was also briefed on the Ministry's thrust on formalization of enterprises through the Udyam Registration Portal to strengthen identity and improve ease of doing business.

The Ministry outlined its pioneering initiatives supporting the growth of the MSME sector, including Khadi, Village and Coir industries, with focus on credit support, technological assistance, infrastructure development, skill development and training, enhanced competitiveness, and market assistance.

He was informed about key schemes such as PM Vishwakarma, the Credit Guarantee Scheme, Prime Minister's Employment Generation Programme (PMEGP), the Micro and Small Enterprises Cluster Development Programme (MSE-CDP), the Public Procurement Policy for MSMEs, and initiatives

promoting enterprises owned by women and SC/ST entrepreneurs. The Ministry's plans aligned with the vision of Viksit Bharat were also highlighted.

The Vice-President appreciated the Ministry's efforts to bolster the MSME sector, expressed happiness over increased budgetary support and growing credit flow to entrepreneurs, and commended the success of PM Vishwakarma and other schemes in delivering benefits nationwide.

Noting that MSMEs are the second-largest employment provider in the country, the Vice President emphasized that the sector, with its rich legacy and vast untapped potential, should be continuously revitalized through targeted interventions such as infrastructure development, skill enhancement, and establishing training institutes in economically backward regions.

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