Ministry of Ports, Shipping and Waterways

Highlights of the Annual General Meeting of Sagarmala Finance Corporation Limited

SMFCL Approves ₹25,000 Crore Borrowing Plan to Accelerate India’s Maritime Infrastructure Growth

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Sagarmala Finance Corporation Limited (SMFCL), a Mini-Ratna CPSE under the Ministry of Ports, Shipping and Waterways, convened its Annual General Meeting and endorsed a forward-looking roadmap to strengthen the maritime financing ecosystem of the country. The Board approved an overall borrowing limit of ₹25,000 crore, with ₹8,000 crore earmarked for the current financial year. To meet this requirement, SMFCL will mobilise funds through leading banks, financial institutions and bond issuances in accordance with its resource mobilisation plan, enabling the Corporation to commence lending operations shortly.

SMFCL is currently in discussions with major financial rating agencies. With a positive sector outlook and a robust project pipeline, the Corporation is expected to secure ratings in the apex scale, which will further enhance investor confidence and help optimise interest costs. As part of its strategic vision, SMFCL has outlined a comprehensive financing framework to support the entire maritime value chain. This includes funding for ports, port connectivity projects, port-led industrialisation, coastal community development, coastal shipping and inland waterways, with particular emphasis on vessel financing.

The Corporation is also poised to play a pivotal role in advancing India’s shipbuilding capabilities, contributing to the nation’s ambition of establishing a strong position in the global shipbuilding arena. To meet diverse requirements across the sector, SMFCL will offer customised loan products to eligible Government and Private Sector entities, covering short-term, medium-term and long-term financing, along with support for cash-flow mismatches and non-fund-based instruments.

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