Ministry of Commerce & Industry

Fourth Round of India–New Zealand Free Trade Agreement Negotiations Concludes Successfully

Both sides reaffirm commitment to an early, balanced and comprehensive trade agreement

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The fourth round of negotiations on the India–New Zealand Free Trade Agreement (FTA) concluded today in Auckland and Rotorua, following five days of constructive and forward-looking discussions between the two sides.

Union Minister of Commerce & Industry, Shri Piyush Goyal, and New Zealand Minister for Trade, Mr. Todd McClay, acknowledged the steady progress made during this round and reaffirmed their commitment to work towards a modern, comprehensive, and future-ready FTA.

Both delegations held detailed engagements across key tracks including trade in goods, trade in services, economic and trade cooperation, and rules of origin. The discussions reflected the shared ambition to strengthen economic ties and build a mutually beneficial partnership that supports resilient, inclusive, and sustainable growth.

Guided by the leadership of Prime Minister Shri Narendra Modi, India remains committed to forging deeper economic partnerships that contribute to global prosperity and secure supply chains. The Ministers noted that the proposed FTA is expected to significantly enhance trade flows, deepen investment linkages, strengthen supply-chain resilience, and provide greater predictability and market access for businesses in both countries.

The ongoing discussions reflect the shared resolve of both nations to expedite the process and work towards an early, balanced, and mutually advantageous conclusion of the agreement.

India's bilateral merchandise trade with New Zealand stood at USD 1.3 billion in FY 2024–25, marking a year-on-year growth of nearly 49 percent. The proposed FTA is expected to unlock further potential in sectors such as agriculture, food processing, renewable energy, pharmaceuticals, education, and services, creating new opportunities for businesses and consumers alike.

Both sides agreed to sustain momentum through inter-sessional work and continue detailed discussions across all chapters with a shared determination to move towards early convergence on the India–New Zealand Free Trade Agreement.

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