CCI approves acquisition of certain shareholding of Continuum Green Energy Holdings Ltd. by Continuum Energy Pte. Ltd.

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The Competition Commission of India has approved the acquisition of certain shareholding of Continuum Green Energy Holdings Ltd. by Continuum Energy Pte. Ltd

The Proposed Combination envisages purchase of 26% equity shareholding of Continuum Green Energy Holdings Ltd**. (Continuum SG)** by Continuum Energy Pte. Ltd. (**CEPL**) from Clean Energy Investing Pte. Ltd. Pursuant to the Proposed Combination, Continuum SG will become a wholly owned subsidiary of CEPL.

CEPL is a private limited company organized under the laws of the Republic of Singapore. It operates as a holding company and is, *inter alia*, the promoter of the Target. In India, CEPL's affiliates are present, *inter alia*, in the business of generation of renewable power.

Continuum SG is also a limited company organized under the laws of Republic of Singapore. It is present in India through Continuum Green Energy Limited (**Continuum India**), and Continuum India's subsidiaries, which are engaged in the business of generation of renewable power.

Detailed order of the Commission will follow.

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NB/PK