Competition Commission of India

CCI approves the proposed acquisition of up to 80.15% shareholding of Aadhar Housing Finance Ltd. by BCP Asia II Holdco VII Pte. Ltd.

Posted On: 07 NOV 2025 8:10PM by PIB Delhi

The Competition Commission of India has approved the proposed acquisition of up to 80.15% shareholding of Aadhar Housing Finance Ltd. by BCP Asia II Holdco VII Pte. Ltd.

The proposed combination involves the acquisition of up to 80.15% shareholding in Aadhar Housing Finance Limited (**Target/AHFL**) by BCP Asia II Holdco VII Pte. Ltd. (**Acquirer /BCP Asia**) by way of a secondary acquisition and an open offer to the public shareholders of the Target (**Proposed Combination**).

The Acquirer is controlled by funds advised and/or managed by affiliates of Blackstone Inc. It is not engaged in providing any products/services and/or performing the business of investment holding in India or worldwide since its incorporation.

The Target is engaged in provision of home loans/housing finance and loans against property in India. It is also registered as a Corporate Agent (Composite) with the Insurance Regulatory & Development Authority of India and distributes life and general insurance products.

Detailed order of the Commission will follow.

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NB/PK