



India Deepens Trade Engagement with Latin America

9th Round of India-Peru Trade Agreement and 3rd Round of India-Chile CEPA Negotiations Successfully Concluded

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India has successfully concluded two key rounds of trade negotiations with partner countries in Latin America, underscoring the Government's commitment to expanding economic cooperation and deepening trade linkages with the region.

The 9th Round of India-Peru Trade Agreement negotiations was held in Lima, Peru, from 3rd to 5th November 2025. The discussions witnessed substantive progress across key chapters of the proposed Agreement including Trade in Goods and Services, Rules of Origin, Technical Barriers to Trade, Customs Procedures, Dispute Settlement, and Critical Minerals.

The closing ceremony was attended by H.E. Ms. Teresa Stella Mera Gómez, Minister of Foreign Trade and Tourism of Peru, and H.E. Mr. César Augusto Llona Silva, Vice Minister of Foreign Trade, along with senior officials. The Indian side was represented by H.E. Shri Vishvas Vidu Sapkal, Ambassador of India to Peru and the Indian delegation led by Shri Vimal Anand, Joint Secretary and Chief Negotiator.

In her remarks, Minister Gómez reaffirmed Peru's commitment to the timely conclusion of the negotiations, highlighting the complementarity between both economies and expressing optimism that the Agreement will enhance trade and investment flows. Ambassador Sapkal underlined India's sustained growth momentum and noted that the Agreement would create new opportunities for cooperation in areas such as critical minerals, pharmaceuticals, automobiles, textiles and food processing.

Both sides agreed to hold intersessional meetings to address pending issues ahead of the next round of negotiations proposed to be held in New Delhi in January 2026.

Earlier, the 3rd Round of India-Chile Comprehensive Economic Partnership Agreement (CEPA) negotiations was held in Santiago, Chile, from 27th to 30th October 2025. Discussions covered a wide range of chapters including Trade in Goods and Services, Investment Promotion, Rules of Origin, Intellectual Property Rights, TBT/ SPS measures, Economic Cooperation and Critical Minerals. Both sides reaffirmed their shared commitment to an early and time-bound conclusion of the CEPA negotiations, which aim to enhance market access, strengthen supply chain resilience and deepen economic integration.

India's growing trade engagement with Peru and Chile reflects its strategic focus on building stronger partnerships with the Latin American region through mutually beneficial and comprehensive economic cooperation frameworks.



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