Ministry of Commerce & Industry

Minister of State for Commerce & Industry Shri Jitin Prasada Holds Bilateral Meeting with Minister of Foreign Affairs of Romania H.E. Ms. Oana-Silvia Țoiu

Posted On: 04 NOV 2025 9:49AM by PIB Delhi

Minister of State for Commerce & Industry Shri Jitin Prasada held a bilateral meeting with Minister of Foreign Affairs of Romania H.E. Ms. Oana-Silvia Țoiu in Bucharest today. The discussions focused on expanding trade, attracting investment, and strengthening resilient supply chains within the broader India–EU economic framework.

Both sides agreed to work towards the conclusion, within this year, of a fair, balanced, and mutually beneficial India–EU Free Trade Agreement (FTA), in line with the political direction set for the ongoing negotiations.

The Ministers reviewed the stable trade and investment ties between the two countries. India's exports to Romania crossed USD 1.03 billion in FY 2024–25, while overall bilateral trade reached about USD 2.98 billion in FY 2023–24. Both sides agreed to deepen supply-chain linkages in priority sectors such as petroleum products, engineering goods, pharmaceuticals, and ceramics, and to facilitate collaboration in standards, testing, and investment partnerships to enhance market access on both sides. They also agreed to work together for diversification of production and to build stronger, more resilient supply chains as trusted partners, ensuring stability and confidence for businesses in both nations.

Building on the recent high-level engagements between the leadership of India and Romania, both sides agreed to sustain the momentum through a regular calendar of exchanges. They also decided to coordinate follow-up actions on streamlining trade, developing a mobility toolkit, and strengthening investor outreach to translate opportunities into tangible outcomes.

The visit underscores the shared commitment of both nations to a stronger India–Romania economic partnership—one that expands trade, widens investment flows, and creates pathways for skills-based mobility to the mutual benefit of both economies.

***

Abhishek Dayal/ Nihi Sharma/ Ishita Biswas