Ministry of Commerce & Industry

India-Singapore @60: Partnership for Growth & Engagement

Posted On: 04 OCT 2025 6:47PM by PIB Delhi

The "India-Singapore @60: Partnership for Growth & Engagement" business session was successfully held on 4 October 2025 in Singapore, marking the 60th anniversary of diplomatic relations between India and Singapore. The event was co-organized by FICCI, CII, and ASSOCHAM.

Shri Piyush Goyal, Union Minister of Commerce & Industry, delivered the keynote address, commending the transformative progress achieved over the last six decades of diplomatic relations and the promising prospects for deeper bilateral engagement based on trust and mutual respect, and extensive cooperation across a wide range of areas particularly in sustainability, digitalisation, skills development, healthcare, advanced manufacturing, and connectivity.

Ms Gan Siow Huang, Minister of State, Ministry of Trade & Industry, Republic of Singapore, reaffirmed the close and longstanding relationship between the two nations underpinned by strong economic and people-to-people ties. She provided actionable insights into Singapore's vision for strengthening trade, investment, and innovation-driven collaboration with India.

The session witnessed the participation of senior government functionaries, industry leaders, and representatives from both India and Singapore. The event underscored robust economic ties and highlighted new avenues for collaborative opportunities between the two nations leveraging new-age opportunities across technology, digital transformation, green energy, and skills development, industrial parks, infrastructure financing, besides others.

The business session concluded with a networking lunch, facilitating deeper engagement among participants and paving the way for tangible business outcomes.

On the sidelines of the Roundtable, bilateral meetings were held with leading global investors and CEOs to explore avenues of cooperation:

- Mr Wong Kim Yin, Group President & CEO, Sembcorp engaged in dialogue on renewable energy transitions, potential for green hydrogen and skill development.
- Mr Loh Chin Hua, CEO, Keppel Corporation discussed collaborative projects in real estate, waste to energy and digital connectivity.
- Mr Gautam Banerjee, Chairman, Blackstone Singapore, along with Mr Amit Dixit, Head of Private Equity Asia, and Mr Arvind Krishna, Head of Private Equity Southeast Asia, held a follow-up discussion focusing on Blackstone's growing India portfolio.
- Mr Jim Coulter, Chairman, Texas Pacific Group (TPG) reflected on opportunities in India's high-growth investment sectors.
- Mr Marcus Wallenberg, Chairman of Skandinaviska Enskilda Banken and Saab AB, together with Mr Jean Salata, CEO, EQT Asia, and Mr Jimmy Mahanti, Partner & Chairman of South & Southeast Asia, EQT Private Capital Asia, emphasised potential cooperation in finance, technology, and advanced industries.
- Mr. Manish Pant, Executive Vice President International Operations, Schneider Electric and Mr. Devinder Kishore, Senior Vice President, Marketing, International Operations, Schneider Electric highlighted their strong commitment to India and discussed further avenues for collaboration in key sectors like energy efficiency, automation and digital.

Diplomatic Engagement at the Highest Level

A significant highlight during the three-day visit is meeting with H.E. Tharman Shanmugaratnam, President of the Republic of Singapore, held at the Istana. Discussions reaffirmed the long-standing strategic partnership between India and Singapore, underpinned by shared values, resilient economic ties, and a joint emphasis on innovation and sustainability.

Engagement with Indian Business Delegation

The engagements concluded with an interaction with the Indian business delegation, which provided a broader platform to align investor expectations with policy priorities, paving the way for expanded cooperation in regional and global markets.

Speaking on the occasion, officials noted that the deliberations highlighted Singapore's position as a trusted partner in India's growth journey, and reaffirmed India's commitment to building stronger linkages in finance, energy transition, technology, and sustainable infrastructure.

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(Release ID: 2174834)