

CCI approves acquisition of Jaiprakash Associates Limited by Jindal Power Limited

Posted On: 30 SEP 2025 8:08PM by PIB Delhi

The Competition Commission of India has approved the acquisition of Jaiprakash Associates Limited by Jindal Power Limited. The Proposed Combination envisages acquisition of Jaiprakash Associates Limited (**JAL**) by Jindal Power Limited (**Acquirer**) pursuant to a corporate insolvency resolution process (**CIRP**) under the Insolvency and Bankruptcy Code, 2016 (**IBC**).

The Acquirer has been incorporated under the Companies Act, 1956, and is primarily engaged in the power sector. The entities belonging to the Acquirer Group have a global presence in the steel, energy, and mining sectors.

JAL is engaged in diverse business activities viz., real estate, cement, hospitality, engineering, procurement, & construction (**EPC**) and is currently undergoing a CIRP under the IBC.

Detailed order of the Commission will follow.

NB/AD

(Release ID: 2173327)