

Union Minister of Commerce and Industry Piyush Goyal launches IPRS 3.0 to benchmark industrial parks and boost Make in India initiative

IPRS 3.0 rolled out to enhance competitiveness and infrastructure of India's industrial parks

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On the occasion of the decade-long celebrations of “Make in India,” the Union Minister of Commerce and Industry, Shri Piyush Goyal, today launched the Industrial Park Rating System (IPRS) 3.0 in New Delhi. Developed by the Department for Promotion of Industry and Internal Trade (DPIIT) with support from the Asian Development Bank (ADB), the initiative aims to further strengthen India's industrial ecosystem and enhance the competitiveness of industrial infrastructure.

Shri Goyal highlighted that the Government is actively developing 20 plug-and-play industrial parks and smart cities under NICDC, with four already completed, four under active construction, and the remaining at various stages of bidding and tendering. He added that the launch of IPRS 3.0 will help assess and benchmark facilities, infrastructure, and competitiveness of industrial parks across the country. The initiative will provide stakeholders with reliable data, encourage best practices, and support the creation of world-class infrastructure, thereby strengthening the Make in India programme and enhancing India's global competitiveness.

Building on the pilot phase in 2018 and IPRS 2.0 in 2021, the third edition introduces an expanded framework with new parameters, including sustainability, green infrastructure, logistics connectivity, digitalization, skill linkages, and enhanced tenant feedback.

Under IPRS 3.0, industrial parks will be benchmarked and categorized as Leaders, Challengers, and Aspirers based on their performance across key indicators. This will provide investors with transparent and credible information, foster healthy competition among States and Union Territories, and guide policymakers in designing targeted interventions.

For States and UTs, the initiative offers an opportunity to showcase best-performing parks, identify gaps for improvement, attract investments, generate employment, and strengthen their industrial ecosystem. The exercise is expected to make India a more sustainable, inclusive, and globally competitive investment destination.

Industrial Park Rating System 3.0:

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