

EPFO Officer Selected for Prestigious World Bank – Milken Institute Program: A Landmark Global Collaboration by PDUNASS

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The Employees' Provident Fund Organisation (EPFO), one of the world's largest social security institutions with a corpus exceeding ₹25 lakh crore, proudly announces the selection of Shri Vivekanand Gupta, Regional Provident Fund Commissioner, for the Public Financial Asset Management (PFAM) Program 2025–26, a prestigious initiative jointly organised by the World Bank and the Milken Institute.

This achievement marks a significant milestone for EPFO and its apex training institution, the Pandit Deendayal Upadhyay National Academy of Social Security (PDUNASS). Through a rigorous internal nomination process, PDUNASS identified and recommended Shri Gupta for this global program—making him the sole participant from India and the first-ever representative from EPFO to be selected for the PFAM cohort.

A Strategic Leap in Global Financial Capacity Building

The collaboration between PDUNASS and the World Bank – Milken Institute underlines EPFO's growing role in shaping the global financial governance landscape. By securing a place in this high-impact program, PDUNASS has not only brought international recognition to EPFO but also established a strategic pathway for future institutional partnerships in areas such as long-term asset management, investment governance, and public financial policy.

This engagement reflects EPFO's commitment to capacity building, global benchmarking, and adoption of international best practices to better serve the retirement and social security needs of millions of Indian workers.

About the PFAM Program

Hosted at Bayes Business School (formerly Cass), City, University of London, the Public Financial Asset Management (PFAM) Program is a globally recognised leadership initiative aimed at equipping senior professionals with cutting-edge expertise in capital markets, governance frameworks, and strategic asset management. The 2025–26 cohort consists of 16 participants from 13 countries, including 11 from Central Banks, three from Sovereign Wealth Funds, and two from Pension Funds—reflecting the high-calibre, globally diverse nature of the program. Shri Gupta's selection brings India into this elite circle of global financial professionals for the first time under this initiative.

Looking Ahead: Enhancing EPFO's Global Outlook

Shri Gupta's participation in this program is expected to act as booster for capacity building activities in EPFO to bring it to global standards to optimize long-term returns, adopt globally aligned governance standards, and manage retirement savings with greater efficiency and accountability.

The collaboration between PDUNASS and the World Bank – Milken Institute opens new doors for international learning and institutional excellence, aligning EPFO's vision with global best practices in public financial management.

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