Ministry of Commerce & Industry

ECGC Holds 67th AGM; Achieves Record Export Support of 8.55 Lakh Crore and Highest Gross Premium in FY 2024-25

ECGC Introduces Enhanced Support Measures to Help Indian Exporters Overcome Tariff Disruptions with Market Diversification and Expanded Insurance Cover

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ECGC, the export credit insurance entity of the Government of India, conducted its 67th Annual General Meeting on September 09, 2025 for the FY2024-25 which was attended by all its shareholders including the Commerce Secretary. The key business highlights for the FY 2024-25 are, value of exports supported stood at 8.55 lakh crore which is an all-time high achievement thereby recording a growth of 17%, out of which the cover to exporters accounted for 20% growth, achievement of highest gross premium ever to the extent of Rs.1366.53 crore with a growth of 1.54%, payment of claims for Rs. 453.46 crore which is more than previous year's amount of Rs. 450.31 crore.

During the FY 2024-25 the Company registered Profit Before Tax (PBT) of ₹2723.07 crore as against ₹2858.95 crore in the previous FY and PAT of Rs. 2076.67 Crore. The Company has declared a dividend of ₹ 433.80 crore for the FY 2024-25 at its Annual General Meeting.

In order to support Indian exporters, the Company has recently taken a slew of measures such as enhanced cover of 90% for Banks for their export credit loans to the small exporters in a cost-effective manner, digitalization of all its processes through the revamped ERP & client portal systems, setting up of common facilitation Centre at its central office to assist exporters and banks on Export credit and Insurance-related issues, simplified procedure for settlement of small value claims up to Rs 10 Crore and enhanced Insurance cover for collateral-free Export credit to Micro and Small Exporters. There are 20 such banks who are availing whole turnover ECIB cover of ECGC.

In order to support Indian Exporters to tide over the tariff disruptions, the Company envisages several measures including a review of countries in Latin America, Africa, South-East and East-Asia to facilitate market diversification, extending cover to the exporters' loss arising due to non-delivery of goods exported, on account of resale, discount, reshipment, diversion of voyage etc., enhanced cover for banks up to Export Credit Limit of Rs 50 Crores with no additional premium.

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