Ministry of Communications

India Post Payments Bank Celebrates 8th Foundation Day (IPPB Day)

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New Delhi, September 1, 2025: India Post Payments Bank (IPPB) today celebrated its 8th Foundation Day, known as IPPB Day, marking another milestone of transforming the banking landscape by delivering inclusive, accessible, and affordable services at the last mile.

Since inception, IPPB has emerged as one of the largest financial inclusion initiatives globally, leveraging the unmatched reach of more than 1.64 lakh Post Offices and more than 1.90 lakh Postmen and Gramin Dak Sevaks (GDS). The Bank has successfully on-boarded over 12 crore customers, processed billions of digital transactions, and enabled doorstep banking services in rural, semi-urban, and remote regions.

Recent innovations have further strengthened IPPB's portfolio. The Bank has expanded into end-to-end DBT disbursements, pension payments, credit facilitation through referral tie-ups and insurance & investment products in collaboration with partner institutions. New offerings like DigiSmart (Digital Savings Accounts), Premium Aarogya Savings Account (Bank Account with Healthcare Benefits), Aadhaar-based Face Authentication has added newer dimensions of customer convenience and on-demand availability of digital banking services. The RuPay Virtual Debit Card, AePS (Aadhaar-enabled Payment Services), cross-border remittances, and Bharat BillPay integration had already made IPPB a truly comprehensive financial services provider at the grassroots.

Ms. Vandita Kaul, Chairman, IPPB, said *"IPPB has demonstrated that financial inclusion is not just a vision but a deliverable reality. With our unique model of postal banking, we have empowered millions of Indians, particularly in rural and underserved regions, by taking banking to their doorsteps. Our journey sets a global benchmark for last-mile financial service delivery. This 8th Foundation Day is even more special as IPPB has crossed the 12 Crore Customer milestone."*

Shri R. Viswesvaran, MD & CEO, IPPB, added, *"On our 8th Foundation Day, we reflect with pride on IPPB's role in reshaping access to financial services for over 12 crore customers. Our Postmen and GDS have become bankers for the common citizen, enabling transactions worth lakhs of crores right at people's doorsteps. With the addition of digital payments and various customer-centric services, we are building a robust and inclusive financial ecosystem. The future of banking is at the last mile, and IPPB is leading that change."*

Over the past years, IPPB has not only enhanced the everyday lives of citizens but also strengthened the visibility and impact of the Department of Posts, both in India and globally. By integrating trust, technology, and reach, IPPB continues to redefine how a bank can serve as a true enabler of social and economic transformation.

On this milestone day, IPPB reaffirmed its commitment to continue shaping India's financial inclusion journey and building a future where "every Indian has access to banking – anytime, anywhere, at their doorstep.

About India Post Payments Bank

India Post Payments Bank (IPPB) has been established under the Department of Posts, Ministry of Communication with 100% equity owned by Government of India. IPPB was launched on September 1, 2018. The bank has been set up with the vision to build the most accessible, affordable and trusted bank for the common man in India. The fundamental mandate of India Post Payments Bank is to remove barriers for the unbanked & underbanked and reach the last mile leveraging the Postal network comprising ~1,65,000 Post

Offices (~140,000 in rural areas) and ~3,00,000 Postal employees.

IPPB’s reach and its operating model is built on the key pillars of India Stack - enabling Paperless, Cashless and Presence-less banking in a simple and secure manner at the customers' doorstep, through a CBS-integrated smartphone and biometric device. Leveraging frugal innovation and with a high focus on ease of banking for the masses, IPPB delivers simple and affordable banking solutions through intuitive interfaces available in 13 languages to 11 Crore customers across 5.57 lakh villages & towns in India.

IPPB is committed to provide a fillip to a less cash economy and contribute to the vision of Digital India. India will prosper when every citizen will have equal opportunity to become financially secure and empowered. Our motto stands true - Every customer is important, every transaction is significant and every deposit is valuable.

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