CCI approves the acquisition of an additional 40% shareholding by PSA India Pte. Ltd. (Acquirer) in PSA Bharat Investments Pte. Ltd. (Target).

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The Competition Commission of India has approved the acquisition of an additional 40% shareholding by PSA India Pte. Ltd. (Acquirer) in PSA Bharat Investments Pte. Ltd. (Target).

The Proposed Combination involves the acquisition of an additional 40% shareholding by the Acquirer in the Target from AIN Investment Ltd. (**Seller**). Pursuant to the Proposed Combination, the Acquirer shall be entitled to 100% of the equity shareholding of the Target.

The Acquirer is a Singapore-based investment holding company and a subsidiary of PSA International Pte. Ltd. The Acquirer holds investments in companies that are active in the Maritime Supply Chain in India.

The Target is a Singapore-based investment holding company. The Target holds investments in India-domiciled subsidiaries that provide Container Terminal Services in India.

Detailed order of the Commission will follow.

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NB/AD

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