

# Defence production soars to an all-time high of Rs 1.51 lakh crore in FY 2024-25

## The milestone is a clear indicator of India's strengthening defence industrial base: Raksha Mantri

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The annual defence production has soared to an all-time high figure of Rs 1,50,590 crore in the Financial Year (FY) 2024-25. The milestone represents a robust 18% growth over the previous fiscal's output of Rs 1.27 lakh crore, and a staggering 90% increase since FY 2019-20, when the figure was Rs 79,071 crore.

Raksha Mantri Shri Rajnath Singh has lauded the collective efforts of the Department of Defence Production and all stakeholders *i.e.*, DPSUs, public sector manufacturers, and the private industry in achieving this landmark. He termed the upward trajectory as a clear indicator of India's strengthening defence industrial base.

Defence Public Sector Undertakings (DPSUs) and other PSUs accounted for approx. 77% of total production, while the private sector contributed 23%. The share of the private sector, which increased from 21% in FY 2023-24 to 23% in FY 2024-25, reflects the sector's growing role in the defence ecosystem of the country.

Both public and private segments of the industry have demonstrated consistent year-on-year growth, attributed to far-reaching policy reforms, enhanced ease of doing business, and a strategic focus on indigenisation over the past decade. The overall production of DPSUs and private sector has increased by 16% and 28% respectively in FY 2024-25.

This record-setting achievement underscores the growing momentum of the Government's push to self-reliance in defence manufacturing under the *Aatmanirbhar Bharat* initiative spearheaded by Prime Minister Shri Narendra Modi. The emphasis to reduce the dependency on imports and create a defence industrial complex that not only caters to India's needs but also strengthens the potential of exports has shown positive results.

It may be recalled that the defence exports have surged to a record high of Rs 23,622 crore in FY 2024-25. It was a growth of Rs 2,539 crore or 12.04% over the defence exports figures of FY 2023-24, which were Rs 21,083 crore.

With sustained policy support, increased private participation, and expanding export capabilities, India's defence production sector is poised for continued acceleration in the years ahead.

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