

The Ministry of Heavy Industries extends the tenure of the PM E-DRIVE Scheme by 2 years from 31 March 2026 to 31 March 2028.

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Shri H.D. Kumaraswamy, Hon'ble Minister of Heavy Industries informed that the duration of the PM Electric Drive Revolution in Innovative Vehicle Enhancement (PM E-DRIVE) Scheme has been extended from two years to four years. Originally notified on 29 September 2024 with an outlay of ₹10,900 crore for a two-year period, the scheme will now be implemented until 31 March 2028 within the same outlay. However, the terminal date for registered e-2W, registered e-rickshaws & e-carts, and registered e-3W (L5) remains 31 March 2026.

The Minister stated that under the visionary leadership of our Prime Minister Shri Narendra Modi, the country is taking rapid strides towards acceleration of e mobility in India. The PM E-DRIVE scheme enables Make in India through its Phased Manufacturing programme.

The PM E-DRIVE Scheme aims to accelerate the adoption of electric vehicles (EVs), establish robust charging infrastructure, and strengthen the EV manufacturing ecosystem in the country. This extension until 31 March 2028 is required for e-trucks, e-buses, and testing agencies due to their specific challenges. The e-trucks market is still in a nascent phase. In view of this, full scale commercial production is likely to take some more time. Likewise, e-buses, supported by a ₹4,391 crore allocation for deploying 14,028 units, require a post-selection process starting March 2026, with grant disbursements tied to milestones over 18 months, underscoring the need for additional time. Furthermore, the procurement of testing agency equipment will require more time for tendering, evaluation, procurement, and commissioning to maintain quality and safety standards across these segments.

This is a fund-limited scheme. The total payout is restricted to the sanctioned outlay of ₹10,900 crore. If funds for the scheme or its sub-components are exhausted before the terminal date of 31 March 2028, the scheme or its relevant sub-components will be closed, and no further claims will be entertained.

TPJ

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