

INCREASE IN PRODUCTION OF CAPITAL GOODS SECTOR

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The increase in the production in the capital goods sector since 2020-21;

(in Rs. crore)

S.N.	Sub-Sector of capital Goods	2020-21	2021-22	2022-23	2023-24	2024-25
1	Machine Tools-Production	6602	9307	11956	13571	14286
2	Dies, Moulds and Press Tools	12294	13128	13915	15600	18400
3	Textile Machinery	5093	11658	14033	14639	10461
4	Printing Machinery-Production	10058	13215	16107	23479	29716
5	Earthmoving and Mining Machinery	29021	28674	37551	73000	80750
6	Plastic Processing Machinery-Production	3710	3850	3912	4310	4827
7	Food Processing Machinery	10250	12210	13203	13863	15249
8	Process Plant Equipment	21938	24000	23415	27396	31505
9	Heavy Electrical Equipment	167706	219158	258832	302900	372200

*Estimated data for FY 2024-25

Source: Industry Associations namely IEEMA, IMTMA, TAGMA, AFTPAI, PMMAI, PPMAI, TMMA, ICEMA and IPAMA

As per the present estimates, the Capital Goods Industry contributes about 1.9% of GDP of the country.

On January 25, 2022, Ministry of Heavy Industries (MHI) launched the “Scheme for Enhancement of Competitiveness in the Indian Capital Goods Sector- Phase-II” for providing assistance to Common Technology Development and Services Infrastructure with total financial outlay of Rs. 1207 crores with budgetary support of Rs.975 crores and Industry Contribution of Rs.232 crores. Under the Scheme, a total of 33 projects have been approved. These 33 projects include 9 Centres of Excellence (CoEs), 5 Common Engineering Facility Centres (CEFCs), 7 Testing and Certification Centres, 9 Industry Accelerators for Technology development and 3 projects for Creation of Qualification Packs (QPs) for skill level 6 and above.

This information was given by the Minister of State for Heavy Industries and Steel, Shri Bhupathiraju Srinivasa Varma in a written reply in the Rajya Sabha today.

TPJ/NJ

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