

CCI approves acquisition of Jaiprakash Associates Limited by Dalmia Cement (Bharat) Limited

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The Competition Commission of India has approved the acquisition of Jaiprakash Associates Limited by Dalmia Cement (Bharat) Limited.

The Proposed Combination envisages 100% acquisition of Jaiprakash Associates Limited (**JAL**) by Dalmia Cement (Bharat) Limited (**Acquirer**) pursuant to a corporate insolvency resolution process (**CIRP**) under the Insolvency and Bankruptcy Code, 2016 (**IBC**).

The Acquirer is a wholly owned subsidiary of Dalmia Bharat Limited (**DBL**) which is the ultimate parent entity of the Dalmia Bharat Group. DBL (directly and through its affiliates) is primarily engaged in manufacture and sale of cement.

JAL is engaged in diverse business activities viz., real estate, cement, hospitality, engineering, procurement, & construction (**EPC**) and is currently undergoing a CIRP under the IBC.

Detailed order of the Commission will follow.

NB/AD

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