

OBJECTIVES OF GREEN STEEL TAXONOMY

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The objectives of Green Steel Taxonomy is to define the 'Green Steel' and to develop a frame work for encouraging steel industries to produce green steel, by adopting energy efficient technology and non-fossil fuel, for example, renewable energy etc. It was finalized after having series of consultations and deliberations with various stakeholders. Green Steel Certificates will be issued to those plants whoever apply and meet the emission intensity level as per Taxonomy of Green Steel. National Institute of Secondary Steel Technology (NISST), a training institute under Ministry of Steel, is the nodal agency for Measurement, Reporting, and Verification (MRV) as well as for issuing green steel certificates and star ratings for steel. Till now, 39 iron and steel producers have applied for green steel certificates.

This information was given by the Minister of State for Steel, Shri Bhupathiraju Srinivasa Varma in a written reply in the Lok Sabha today.

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