

CCI approves the acquisition of certain shareholding in Kolte-Patil Developers Limited by BREP Asia III India Holding Co VII Pte. Ltd.

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The Competition Commission of India has approved the acquisition of certain shareholding in Kolte-Patil Developers Limited by BREP Asia III India Holding Co VII Pte. Ltd.

The combination envisages acquisition of 40% shareholding in Kolte-Patil Developers Limited (**Target**) by BREP Asia III India Holding Co VII Pte. Ltd. (**Acquirer**) through a combination of share subscription and share purchase. The transaction also envisages acquisition of shares of the Target under open offer.

The Acquirer is an affiliate of funds advised and/or managed by affiliates of Blackstone Inc. Blackstone is a global alternative asset manager.

The Target is a listed company which is primarily engaged in the business of construction, development and sale of real estate.

Detailed order of the Commission will follow.

NB/AD

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