

Union Commerce and Industry Minister Shri Piyush Goyal Commences Official Visit to Switzerland and Sweden to Strengthen Economic and Trade Partnerships

Shri Goyal to Engage with Global CEOs and Industry Leaders in Switzerland to Boost Bilateral Trade and Investment

Union Minister to Co-Chair 21st Session of Indo-Swedish Joint Commission for Economic, Industrial and Scientific Cooperation in Sweden

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Union Minister of Commerce and Industry, Shri Piyush Goyal, commenced his official visit to Switzerland on 9th June 2025, as part of his ongoing visit to Switzerland and Sweden from 9–13 June 2025. This visit underscores India's steadfast commitment to deepening strategic and economic partnerships with key European nations, advancing robust trade and investment ties, and supporting a shared vision for resilient global growth.

The visit marks a key milestone in enhancing India's engagement with two of Europe's most innovative economies. Minister Goyal's meetings are designed to facilitate high-impact interactions with senior government officials, industry leaders, and business associations in both countries.

The visit commenced in Switzerland today, where the Minister will engage with global CEOs and prominent industry leaders to explore opportunities for strengthening bilateral trade and investment. The itinerary includes focused sectoral meetings with prominent Swiss industry leaders in areas such as Pharma and Life Sciences, and Precision Engineering/Machine Tools/High-tech Manufacturing. The Minister will also connect with the ICAI Zurich Chapter and interact with Indian media. A significant highlight will be meeting with Federal Councillor Guy Parmelin fostering strong trade and diplomatic ties.

A significant component of the high-level visit to Switzerland will include a series of one-on-one meetings with leading Swiss companies. Indian industry representatives will also participate in these crucial engagements, fostering direct dialogue and exploring specific collaboration opportunities. The day will also feature participation in the Swissmem Industry Day and a Business Round Table with the Swiss Mechanical and Electrical (MEM) Industry, where deliberations will focus on the potential and opportunities arising from the India-EFTA Trade and Economic Partnership Agreement (TEPA).

In Sweden, the Minister will co-chair the 21st Session of the Indo-Swedish Joint Commission for Economic, Industrial and Scientific Cooperation (JCEISC) with H.E. Benjamin Dousa, Minister for International Development Cooperation and Foreign Trade

During his visit the Minister is also scheduled to hold bilateral meetings with Mr. Benjamin Dousa, Minister for Foreign Trade, and Mr. Håkan Jevrell, State Secretary to the Minister of Development Cooperation and Foreign Trade. These deliberations are aimed to reinforce the existing robust economic relationship and identify new opportunities for growth, aligning with India's long-term economic objectives and global partnerships.

Key engagements will involve an India - Sweden Business Leaders' Round Table and one-on-one meetings with leading Swedish companies. These discussions will cover a wide range of industries where Sweden excels, including advanced manufacturing, innovation, green technologies, and sustainable solutions. Companies like Ericsson, Volvo Group, IKEA, Sandvik, Alfa Laval, and SAAB are among those with a significant presence or interest in enhancing ties with India.

Minister Goyal will also engage with the Indian diaspora and address media interactions, further strengthening the people-to-people connections and communicating the vision for the India-Sweden partnership.

This visit reflects the deepening alignment of strategic priorities between India and its European partners, aiming to translate high-level commitments into sustainable economic partnerships that foster innovation, resilience, and shared growth.

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