

CCI approves the combination inter alia envisaging the merger of Ring Plus Aqua and Maini Precision Products into JK Maini Precision Technologies Limited (JKMPTL); and demerger of aerospace business of JK MPTL into JK Maini Global Aerospace Limited

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The Competition Commission of India has approved the combination inter alia envisaging the merger of Ring Plus Aqua and Maini Precision Products into JK Maini Precision Technologies Limited (JKMPTL); and demerger of aerospace business of JK MPTL into JK Maini Global Aerospace Limited.

The combination inter alia envisages the merger of Ring Plus Aqua Limited (**RPAL**) and Maini Precision Products Limited (**MPPL**) into JK MPTL; and demerger of aerospace business of JK MPTL into JK Maini Global Aerospace Limited (**JKMGAL**).

Parties had earlier filed a notice bearing Combination Registration No. C-2023/12/1089 (**Earlier Notice**). The Commission approved the transactions notified under the Earlier Notice *vide* order dated 6th March 2024. However, there has been a change in the transaction structure post the approval of the Commission.

RPAL is engaged in the business of manufacturing and exporting ring gears, flex plates, and water pump bearings.

MPPL is engaged in manufacturing precision products for different industries and manufactures products based on the design requirements of its customers.

Both JK MPTL and JK MGAL does not have any operations currently.

Detailed order of the Commission will follow.

NB/AD

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