

CCI approves proposed combination involving acquisition of Batlivala & Karani Securities Private Limited and Batlivala & Karani Finserv Private Limited by 360 ONE

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The Competition Commission of India has approved the proposed combination involving acquisition of Batlivala & Karani Securities Private Limited and Batlivala & Karani Finserv Private Limited by 360 ONE.

360 ONE WAM Limited (**360 ONE/ Acquirer**) (including its group entities) is a wealth and asset management firm in India.

Batlivala & Karani Securities Private Limited (**Target 1**) is, *inter alia*, engaged in the business of equity broking, distribution of financial products, investment banking and research analysis.

Batlivala & Karani Finserv Private Limited (**Target 2**) is engaged in the business of distribution of financial products.

The proposed combination relates to acquisition of shareholding by the Acquirer in Target 1 and Target 2 from Mr Saahil Murarka, Batlivala & Karani Resources Management (**BKRM**) and Ms Swapna Murarka. As part consideration, Mr Saahil Murarka and BKRM will also acquire certain shareholding in the Acquirer (**Proposed Combination**)

Detailed order of the Commission will follow.

NB/AD

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