



2026/2040

11.9.2026

DECISION (EU) 2026/2040 OF THE EUROPEAN CENTRAL BANK

of 1 September 2026

**nominating heads of work units to adopt delegated decisions on material changes to rating systems
for calculating own funds requirements for credit risk (ECB/2026/24)**

THE EXECUTIVE BOARD OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 11.6 thereof,

Having regard to Decision (EU) 2017/933 of the European Central Bank of 16 November 2016 on a general framework for delegating decision-making powers for legal instruments related to supervisory tasks (ECB/2016/40) ⁽¹⁾, and in particular Articles 4 and 5 thereof,

Having regard to Decision (EU) 2026/2036 of the European Central Bank of 21 August 2026 on delegation of the power to adopt decisions on material changes to rating systems for calculating own funds requirements for credit risk (ECB/2026/19) ⁽²⁾, and in particular Article 3 thereof,

Having regard to Decision ECB/2004/2 of the European Central Bank of 19 February 2004 adopting the Rules of Procedure of the European Central Bank ⁽³⁾, and in particular Article 10 thereof,

Whereas:

- (1) To address the considerable number of decisions that the European Central Bank (ECB) is to adopt for the performance of its supervisory tasks, a procedure for the adoption of specific delegated decisions has been established.
- (2) A delegation decision is effective upon the adoption of a decision by the Executive Board nominating one or more heads of work units to take decisions on the basis of a delegation decision.
- (3) The importance of the delegation decision and the number of addressees to whom delegated decisions need to be sent should be taken into account by the Executive Board in nominating heads of work units.
- (4) Article 10.1 of Decision ECB/2004/2 provides that the Executive Board is to decide upon the number, name and respective competence of each of the work units of the ECB.
- (5) The Chair of the Supervisory Board has been consulted on the heads of work units to whom the power to adopt decisions on material changes to rating systems for calculating own funds requirements for credit risk should be delegated,

HAS ADOPTED THIS DECISION:

Article 1

Definitions

For the purposes of this Decision, the definitions contained in Article 1 of Decision (EU) 2026/2036 (ECB/2026/19) shall apply.

⁽¹⁾ OJ L 141, 1.6.2017, p. 14, ELI: <http://data.europa.eu/eli/dec/2017/933/oj>.

⁽²⁾ OJ L, 2026/2036, 11.9.2026, ELI: <http://data.europa.eu/eli/dec/2026/2036/oj>.

⁽³⁾ OJ L 80, 18.3.2004, p. 33, ELI: <http://data.europa.eu/eli/dec/2004/257/oj>.

*Article 2***Delegated decisions on material changes to rating systems for calculating own funds requirements for credit risk**

Delegated decisions pursuant to Article 3 of Decision (EU) 2026/2036 (ECB/2026/19) that involve significant supervised entities as defined in Article 2, point (16), of Regulation (EU) No 468/2014 of the European Central Bank (ECB/2014/17) ⁽⁴⁾ shall be adopted by one of the following heads of work units:

- (a) the Director-General or a Deputy Director-General of the Directorate-General Systemic and International Banks, if supervision of the relevant supervised entity or group is carried out by the Directorate-General Systemic and International Banks;
- (b) the Director-General or a Deputy Director-General of the Directorate-General Universal and Diversified Institutions, if supervision of the relevant supervised entity or group is carried out by the Directorate-General Universal and Diversified Institutions;
- (c) the Director-General or a Deputy Director-General of the Directorate-General Specialised Institutions and Less Significant Institutions, if supervision of the relevant supervised entity or group is carried out by the Directorate-General Specialised Institutions and Less Significant Institutions.

*Article 3***Entry into force**

This Decision shall enter into force on the twentieth day following that of its publication in the *Official Journal of the European Union*.

Done at Frankfurt am Main, 1 September 2026.

The President of the ECB
Christine LAGARDE

⁽⁴⁾ Regulation (EU) No 468/2014 of the European Central Bank of 16 April 2014 establishing the framework for cooperation within the Single Supervisory Mechanism between the European Central Bank and national competent authorities and with national designated authorities (SSM Framework Regulation) (ECB/2014/17) (OJ L 141, 14.5.2014, p. 1, ELI: <http://data.europa.eu/eli/reg/2014/468/oj>).