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DECISION (EU) 2023/2811 OF THE EUROPEAN CENTRAL BANK

of 7 December 2023

on the national central banks' percentage shares in the key for subscription to the European Central Bank's capital and repealing Decision (EU) 2020/137 (ECB/2020/3) *(ECB/2023/31)*

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank and in particular Article 29.3 and 29.4 thereof,

Having regard to the contribution of the General Council of the European Central Bank in accordance with the fourth indent of Article 46.2 of the Statute of the European System of Central Banks and of the European Central Bank,

Whereas:

(1) Article 29.3 of the Statute of the European System of Central Banks and of the European Central Bank (hereinafter the 'Statute of the ESCB') requires the capital key weightings to be adjusted every five years after the establishment of the European System of Central Banks (ESCB) by analogy with the provisions laid down in Article 29.1 of the Statute of the ESCB. The adjusted capital key applies with effect from the first day of the year following the year in which the adjustment occurs.

(2) The last quinquennial adjustment of the capital key weightings in accordance with Article 29.3 of the Statute of the ESCB was made in 2018 with effect from 1 January 2019 to 31 January 2020 [1]. An additional adjustment was made in 2020 with effect from 1 February 2020 pursuant to Decision (EU) 2020/137 of the European Central Bank (ECB/2020/3) [2], in view of the withdrawal of the United Kingdom from the European Union, and the Bank of England ceasing to be a national central bank of a Member State and therefore of the European System of Central Banks.

(3) Decision (EU) 2020/137 (ECB/2020/3) should accordingly be repealed.

(4) In accordance with Council Decision 2003/517/EC [3], the European Commission provided the European Central Bank (ECB) with the statistical data to be used in determining the adjusted capital key,

HAS ADOPTED THIS DECISION:

Article 1

Rounding

Where the European Commission provides statistical data to be used in adjusting the capital key and the figures do not total 100 %, the difference shall be compensated for: (i) if the total is below 100 %, by adding 0,0001 of a percentage point to the smallest share(s) in ascending order until exactly 100 % is reached, or (ii) if the total is above 100 %, by subtracting 0,0001 of a percentage point in descending order from the largest share(s) until exactly 100 % is reached.

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[1] Decision (EU) 2019/43 of the European Central Bank of 29 November 2018 on the national central banks' percentage shares in the key for subscription to the European Central Bank's capital and repealing Decision ECB/2013/28 (ECB/2018/27) (OJ L 9, 11.1.2019, p. 178).

[2] Decision (EU) 2020/137 of the European Central Bank of 22 January 2020 on the national central banks' percentage shares in the key for subscription to the European Central Bank's capital and repealing Decision (EU) 2019/43 (ECB/2020/3) (OJ L 27I, 1.2.2020, p. 4).

[3] Council Decision 2003/517/EC of 15 July 2003 on the statistical data to be used for the adjustment of the key for subscription to the capital of the European Central Bank (OJ L 181, 19.7.2003, p. 43).

Article 2

Capital key weightings

The weighting assigned to each national central bank in the capital key described in Article 29 of the Statute of the ESCB shall be as follows with effect from 1 January 2024:

Nationale Bank van België/Banque Nationale de Belgique	3,0005 %
Българска народна банка (Bulgarian National Bank)	0,9783 %
Česká národní banka	1,9623 %
Danmarks Nationalbank	1,7797 %
Deutsche Bundesbank	21,7749 %
Eesti Pank	0,2437 %
Central Bank of Ireland	1,7811 %
Bank of Greece	1,8474 %
Banco de España	9,6690 %
Banque de France	16,3575 %
Hrvatska narodna banka	0,6329 %
Banca d'Italia	13,0993 %
Central Bank of Cyprus	0,1802v%
Latvijas Banka	0,3169 %
Lietuvos bankas	0,4826 %
Banque centrale du Luxembourg	0,2976 %
Magyar Nemzeti Bank	1,5819 %
Central Bank of Malta	0,1053 %
De Nederlandsche Bank	4,8306 %
Oesterreichische Nationalbank	2,4175 %
Narodowy Bank Polski	6,0968 %
Banco de Portugal	1,9014 %
Banca Națională a României	2,8888 %
Banka Slovenije	0,4041 %
Národná banka Slovenska	0,9403 %
Suomen Pankki	1,4853 %
Sveriges Riksbank	2,9441 %

Article 3

Entry into force and repeal

1. This Decision shall enter into force on 1 January 2024.

2. Decision (EU) 2020/137 (ECB/2020/3) is repealed with effect from 1 January 2024.

3. References to Decision (EU) 2020/137 (ECB/2020/3) shall be construed as references to this Decision.

Done at Frankfurt am Main, 7 December 2023.

The President of the ECB
Christine LAGARDE