



2023/2684

28.11.2023

**DECISION (EU) 2023/2684 OF THE EUROPEAN CENTRAL BANK  
of 21 November 2023  
on the approval of the volume of coin issuance in 2024 (ECB/2023/28)**

THE EXECUTIVE BOARD OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union, and in particular Article 128(2) thereof,

Having regard to Decision (EU) 2015/2332 of the European Central Bank of 4 December 2015 on the procedural framework for the approval of the volume of euro coin issuance (ECB/2015/43) <sup>(1)</sup>, and in particular Article 2(9) thereof,

Whereas:

- (1) The European Central Bank (ECB) has the exclusive right since 1 January 1999 to approve the volume of coins issued by the Member States whose currency is the euro (hereinafter 'euro area Member States').
- (2) The 20 euro area Member States have submitted to the ECB their requests for the approval of the volume of coins to be issued in 2024, supplemented by explanatory notes on the forecasting methodology. Certain of these euro area Member States have also provided additional information regarding circulation coins, where such information is available and considered important by the euro area Member States concerned to substantiate the approval request.
- (3) As the right of euro area Member States to issue euro coins is subject to approval by the ECB of the volume of the issue, in accordance with Article 3(1) of Decision (EU) 2015/2332 (ECB/2015/43), the volumes approved by the ECB may not be exceeded by the euro area Member States without prior approval by the ECB.
- (4) Pursuant to Article 2(9) of Decision (EU) 2015/2332 (ECB/2015/43), since no modification of the requested volume of coin issuance is required, the Executive Board is empowered to adopt this decision on the annual approval requests for the volume of coin issuance in 2024 submitted by euro area Member States,

HAS ADOPTED THIS DECISION:

*Article 1*

**Definitions**

For the purposes of this Decision, the definitions in Article 1 of Decision (EU) 2015/2332 (ECB/2015/43) apply.

<sup>(1)</sup> OJ L 328, 12.12.2015, p. 123.

## Article 2

**Approval of the volume of euro coins to be issued in 2024**

The ECB hereby approves the volume of euro coins to be issued by euro area Member States in 2024 as set out in the following table:

|             | Volume of euro coins approved for issuance in 2024 |                                                   |                         |
|-------------|----------------------------------------------------|---------------------------------------------------|-------------------------|
|             | Circulation coins                                  | Collector coins<br>(not intended for circulation) | Volume of coin issuance |
|             | (EUR million)                                      | (EUR million)                                     | (EUR million)           |
| Belgium     | 22,40                                              | 0,30                                              | 22,70                   |
| Germany     | 419,00                                             | 172,00                                            | 591,00                  |
| Estonia     | 12,60                                              | 0,46                                              | 13,06                   |
| Ireland     | 32,36                                              | 0,50                                              | 32,86                   |
| Greece      | 129,90                                             | 0,61                                              | 130,51                  |
| Spain       | 280,47                                             | 40,00                                             | 320,47                  |
| France      | 334,00                                             | 60,00                                             | 394,00                  |
| Italy       | 268,81                                             | 4,88                                              | 273,69                  |
| Cyprus      | 6,50                                               | 0,01                                              | 6,51                    |
| Croatia     | 42,78                                              | 0,20                                              | 42,98                   |
| Latvia      | 7,90                                               | 0,20                                              | 8,10                    |
| Lithuania   | 12,00                                              | 0,48                                              | 12,48                   |
| Luxembourg  | 13,50                                              | 0,32                                              | 13,82                   |
| Malta       | 6,70                                               | 0,50                                              | 7,20                    |
| Netherlands | 34,00                                              | 1,00                                              | 35,00                   |
| Austria     | 128,50                                             | 176,76                                            | 305,26                  |
| Portugal    | 74,60                                              | 1,70                                              | 76,30                   |
| Slovenia    | 22,00                                              | 1,00                                              | 23,00                   |
| Slovakia    | 14,00                                              | 2,50                                              | 16,50                   |
| Finland     | 10,00                                              | 5,00                                              | 15,00                   |
| Total       | 1 872,02                                           | 468,42                                            | 2 340,44                |

## Article 3

**Taking effect**

This Decision shall take effect on the day of its notification to the addressees.

## Article 4

**Addressees**

This Decision is addressed to the Member States whose currency is the euro.

Done at Frankfurt am Main, 21 November 2023.

*The President of the ECB*  
Christine LAGARDE

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