



2023/2454

30.10.2023

**EUROPEAN COUNCIL DECISION (EU) 2023/2454**

**of 27 October 2023**

**appointing a member of the Executive Board of the European Central Bank**

THE EUROPEAN COUNCIL,

Having regard to the Treaty on the Functioning of the European Union, and in particular Article 283(2),

Having regard to the recommendation of the Council of the European Union <sup>(1)</sup>,

Having regard to the opinion of the European Parliament <sup>(2)</sup>,

Having regard to the opinion of the Governing Council of the European Central Bank <sup>(3)</sup>,

Whereas:

- (1) Mr Fabio PANETTA was appointed member of the Executive Board of the European Central Bank (ECB) for a term of office of eight years from 1 January 2020. On 12 July 2023, the President of the ECB informed the President of the European Council of Mr Fabio PANETTA's decision to resign from his position with effect from 1 November 2023.
- (2) It is therefore necessary to appoint a new member of the Executive Board of the ECB.
- (3) The European Council wishes to appoint Mr Piero CIPOLLONE, who, in its view, fulfils all the requirements set out in Article 283(2) of the Treaty,

HAS ADOPTED THIS DECISION:

*Article 1*

Mr Piero CIPOLLONE is hereby appointed member of the Executive Board of the European Central Bank for a term of office of eight years from 1 November 2023.

*Article 2*

This Decision shall enter into force on the date of its adoption.

Done at Brussels, 27 October 2023.

*For the Council*  
*The President*  
C. MICHEL

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<sup>(1)</sup> OJ C 334, 22.9.2023, p. 1.

<sup>(2)</sup> Opinion of 17 October 2023 (not yet published in the Official Journal).

<sup>(3)</sup> OJ C, C/2023/99, 2.10.2023, ELI: <http://data.europa.eu/eli/C/2023/99/oj>.