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COUNCIL IMPLEMENTING DECISION (EU) 2026/416

of 17 February 2026

on the appointment of the Vice-Chair of the ECB Supervisory Board

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions [1], and in particular Article 26(3) thereof,

Whereas:

(1) On 15 October 2013, the Council adopted Regulation (EU) No 1024/2013 conferring specific tasks on the European Central Bank (ECB) concerning policies relating to the prudential supervision of credit institutions.

(2) The planning and execution of the tasks conferred on the ECB are to be fully undertaken by its Supervisory Board, which is composed of the Chair, the Vice-Chair and four representatives of the ECB, as well as one representative of the national competent authority in each participating Member State.

(3) The Supervisory Board is an essential body in the exercise of supervisory tasks by the ECB. Regulation (EU) No 1024/2013 therefore confers upon the Council the power to appoint the Chair and the Vice-Chair of the Supervisory Board.

(4) On 22 February 2021, the Council appointed Mr Frank ELDERSON as Vice-Chair of the Supervisory Board by Implementing Decision (EU) 2021/325 [2] for a period of five years from 24 February 2021. The term of office of the Vice-Chair of the Supervisory Board ends on 23 February 2026.

(5) At its meeting on 17 December 2025, the Governing Council of the ECB, after hearing the Supervisory Board, proposed that the term of office of Mr Frank ELDERSON as Vice-Chair of the Supervisory Board be extended until the end of his mandate as a member of the Executive Board of the ECB, which expires on 14 December 2028.

(6) On 17 December 2025, the ECB submitted to the European Parliament for approval a proposal to extend the term of office of Mr Frank ELDERSON as Vice-Chair of the Supervisory Board. The European Parliament approved that proposal on 10 February 2026,

HAS ADOPTED THIS DECISION:

Article 1

Mr Frank ELDERSON is hereby appointed as Vice-Chair of the Supervisory Board of the European Central Bank for a second term of office, for a period from 24 February 2026 until 14 December 2028.

Article 2

This Decision shall enter into force on the date of its publication in the *Official Journal of the European Union*.

Done at Brussels, 17 February 2026.

For the Council

The President

M. KERAVNOS

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(1) OJ L 287, 29.10.2013, p. 63, ELI: http://data.europa.eu/eli/reg/2013/1024/oj.

(2) Council Implementing Decision (EU) 2021/325 of 22 February 2021 on the appointment of the Vice-Chair of the Supervisory Board of the European Central Bank (OJ L 64, 24.2.2021, p. 6, ELI: http://data.europa.eu/eli/dec_impl/2021/325/oj).