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DECISION (EU) 2025/2419 OF THE EUROPEAN CENTRAL BANK

of 18 November 2025

on the approval of the volume of coin issuance in 2026 *(ECB/2025/37)*

THE EXECUTIVE BOARD OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union, and in particular Article 128(2) thereof,

Having regard to Decision (EU) 2015/2332 of the European Central Bank of 4 December 2015 on the procedural framework for the approval of the volume of euro coin issuance (ECB/2015/43) ([1]), and in particular Article 2(9) thereof,

Whereas:

(1) The European Central Bank (ECB) has the exclusive right to approve the volume of coins issued by the Member States whose currency is the euro (hereinafter 'euro area Member States').

(2) The 20 euro area Member States and Bulgaria, which will adopt the euro as the single currency from 1 January 2026, have submitted to the ECB their requests for the approval of the volume of coins to be issued in 2026, supplemented by explanatory notes on the forecasting methodology. Certain of these euro area Member States have also provided additional information regarding circulation coins, where such information is available and considered important by the euro area Member States concerned to substantiate the approval request.

(3) As the right of euro area Member States to issue euro coins is subject to approval by the ECB of the volume of the issue, in accordance with Article 3(1) of Decision (EU) 2015/2332 (ECB/2015/43), the volumes approved by the ECB may not be exceeded by the euro area Member States at any time during the year 2026 without prior approval by the ECB.

(4) Pursuant to Article 2(9) of Decision (EU) 2015/2332 (ECB/2015/43), since no modification of the requested volume of coin issuance is required, the Executive Board is empowered to adopt this Decision on the annual approval requests for the volume of coin issuance in 2026 submitted by euro area Member States and Bulgaria,

HAS ADOPTED THIS DECISION:

Article 1

Definitions

For the purposes of this Decision, the definitions in Article 1 of Decision (EU) 2015/2332 (ECB/2015/43) apply.

([1]) OJ L 328, 12.12.2015, p. 123, ELI: http://data.europa.eu/eli/dec/2015/2332/oj.

Article 2

Approval of the volume of euro coins to be issued in 2026

The ECB hereby approves the volume of euro coins to be issued by euro area Member States in 2026 as set out in the following table:

	Volume of euro coins approved for issuance in 2026		
	Circulation coins	Collector coins (not intended for circulation)	Volume of coin issuance
	(EUR million)	(EUR million)	(EUR million)
Belgium	56,00	0,30	56,30
Bulgaria	163,64	0,63	164,27
Germany	354,50	203,50	558,00
Estonia	9,00	0,33	9,33
Ireland	35,96	0,50	36,46
Greece	149,90	0,68	150,58
Spain	259,42	40,00	299,42
France	282,00	60,00	342,00
Croatia	61,75	0,43	62,18
Italy	254,25	4,15	258,40
Cyprus	6,10	0,01	6,11
Latvia	8,50	0,20	8,70
Lithuania	12,00	0,55	12,55
Luxembourg	13,00	0,40	13,40
Malta	7,60	12,00	19,60
Netherlands	24,00	1,00	25,00
Austria	106,23	176,11	282,34
Portugal	29,90	1,40	31,30
Slovenia	20,00	1,00	21,00
Slovakia	26,00	3,30	29,30
Finland	10,00	5,00	15,00
Total	**1 889,75**	**511,49**	**2 401,24**

Article 3

Taking effect

This Decision shall take effect on the day of its notification to the addressees.

Article 4

Addressees

This Decision is addressed to the Member States whose currency is the euro and Bulgaria.

Done at Frankfurt am Main, 18 November 2025.

The President of the ECB
Christine LAGARDE