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DECISION (EU) 2024/2940 OF THE EUROPEAN CENTRAL BANK

of 14 November 2024

amending Decision (EU) 2023/135 (ECB/2022/51), Decision (EU) 2015/287 (ECB/2014/61), and Decisions ECB/2013/53, ECB/2010/34, ECB/2008/33, ECB/2007/22 and ECB/2006/30 on the paying-up of capital, transfer of foreign reserve assets, and contributions to the European Central Bank's reserves and provisions by, respectively, Hrvatska narodna banka, Lietuvos bankas, Latvijas Banka, Eesti Pank, Národná banka Slovenska, the Central Bank of Cyprus and the Central Bank of Malta, and Banka Slovenije *(ECB/2024/35)*

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 30.3 thereof,

Whereas:

(1) Article 30.3 of the Statute of the ESCB provides that the European Central Bank (ECB) must credit each NCB of a Member State whose currency is the euro with a claim equivalent to the foreign reserve assets that it has transferred to the ECB. This claim is remunerated at the reference rate set out in Decision (EU) 2016/2248 of the European Central Bank (ECB/2016/36) ([1]), as amended by Decision (EU) 2024/2939 of the European Central Bank (ECB/2024/33) ([2]). The remuneration applies to the claims equivalent to the foreign reserve assets transferred to the ECB of Hrvatska narodna banka, Lietuvos bankas, Latvijas Banka, Eesti Pank, Národná banka Slovenska, the Central Bank of Cyprus and the Central Bank of Malta, and Banka Slovenije.

(2) In order to promptly apply an adequate remuneration, this Decision should enter into force on 1 January 2025.

(3) Therefore, Decision (EU) 2023/135 of the European Central Bank (ECB/2022/51) ([3]), Decision (EU) 2015/287 of the European Central Bank (ECB/2014/61) ([4]), and Decisions ECB/2013/53 ([5]), ECB/2010/34 ([6]), ECB/2008/33 ([7]), ECB/2007/22 ([8]) and ECB/2006/30 ([9]) of the European Central Bank should be amended accordingly,

([1]) Decision (EU) 2016/2248 of the European Central Bank of 3 November 2016 on the allocation of monetary income of the national central banks of Member States whose currency is the euro (ECB/2016/36) (OJ L 347, 20.12.2016, p. 26).

([2]) Decision (EU) 2024/2939 of the European Central Bank of 14 November 2024 amending Decision (EU) 2016/2248 of the on the allocation of monetary income of the national central banks of Member States whose currency is the euro (ECB/2016/36) (ECB/2024/33) (OJ L, 2024/2939, 11.12.2024, ELI: http://data.europa.eu/eli/dec/2024/2939/oj).

([3]) Decision (EU) 2023/135 of the European Central Bank of 30 December 2022 on the paying-up of capital, transfer of foreign reserve assets, and contributions by Hrvatska narodna banka to the European Central Bank's reserves and provisions (ECB/2022/51) (OJ L 17, 19.1.2023, p. 94).

([4]) Decision (EU) 2015/287 of the European Central Bank of 31 December 2014 on the paying-up of capital, transfer of foreign reserve assets and contributions by Lietuvos bankas to the European Central Bank's reserves and provisions (ECB/2014/61) (OJ L 50, 21.2.2015, p. 44).

([5]) Decision of the European Central Bank of 31 December 2013 on the paying-up of capital, transfer of foreign reserve assets and contributions by Latvijas Banka to the European Central Bank's reserves and provisions (ECB/2013/53) (OJ L 16, 21.1.2014, p. 65).

([6]) Decision of the European Central Bank of 31 December 2010 on the paying-up of capital, transfer of foreign reserve assets and contributions by Eesti Pank to the European Central Bank's reserves and provisions (ECB/2010/34) (OJ L 11, 15.1.2011, p. 58).

([7]) Decision of the European Central Bank of 31 December 2008 on the paying-up of capital, transfer of foreign reserve assets and contributions by Národná banka Slovenska to the European Central Bank's reserves and provisions (ECB/2008/33) (OJ L 21, 24.1.2009, p. 83).

([8]) Decision of the European Central Bank of 31 December 2007 on the paying-up of capital, transfer of foreign reserve assets and contributions by the Central Bank of Cyprus and the Central Bank of Malta to the European Central Bank's reserves and provisions (ECB/2007/22) (OJ L 28, 1.2.2008, p. 36).

([9]) Decision of the European Central Bank of 30 December 2006 on Banka Slovenije's paying-up of capital, transfer of foreign reserve assets and contribution to the European Central Bank's reserves and provisions (ECB/2006/30) (OJ L 24, 31.1.2007, p. 17).

HAS ADOPTED THIS DECISION:

Article 1

Amendment to Decision (EU) 2023/135 (ECB/2022/51)

Article 4(2) of Decision (EU) 2023/135 (ECB/2022/51) is replaced by the following:

‘2. The claim credited by the ECB to Hrvatska narodna banka shall be remunerated from the settlement date. The interest accruing shall be calculated on a daily basis, using the actual-over-360 day-count method of calculation, at a rate equivalent to 85 % of the reference rate as defined in Article 1(j) of Decision (EU) 2016/2248 (ECB/2016/36), as amended by Decision (EU) 2024/2939 of the European Central Bank (ECB/2024/33) (*).

(*) Decision (EU) 2024/2939 of the European Central Bank of 14 November 2024 amending Decision (EU) 2016/2248 on the allocation of monetary income of the national central banks of Member States whose currency is the euro (ECB/2016/36) (ECB/2024/33) (OJ L, 2024/2939, 11.12.2024, ELI: http://data.europa.eu/eli/dec/2024/2939/oj).’

Article 2

Amendment to Decision (EU) 2015/287 (ECB/2014/61)

Article 4(2) of Decision (EU) 2015/287 (ECB/2014/61) is replaced by the following:

‘2. The claim credited by the ECB to Lietuvos bankas shall be remunerated from the settlement date. The interest accruing shall be calculated on a daily basis, using the actual-over-360 day-count method of calculation, at a rate equivalent to 85 % of the reference rate as defined in Article 1(j) of Decision (EU) 2016/2248 (ECB/2016/36), as amended by Decision (EU) 2024/2939 of the European Central Bank (ECB/2024/33) (*).

(*) Decision (EU) 2024/2939 of the European Central Bank of 14 November 2024 amending Decision (EU) 2016/2248 on the allocation of monetary income of the national central banks of Member States whose currency is the euro (ECB/2016/36) (ECB/2024/33) (OJ L, 2024/2939, 11.12.2024, ELI: http://data.europa.eu/eli/dec/2024/2939/oj).’

Article 3

Amendment to Decision ECB/2013/53

Article 4(2) of Decision ECB/2013/53 is replaced by the following:

‘2. The claim credited by the ECB to Latvijas Banka shall be remunerated from the settlement date. The interest accruing shall be calculated on a daily basis, using the actual-over-360 day-count method of calculation, at a rate equivalent to 85 % of the reference rate as defined in Article 1(j) of Decision (EU) 2016/2248 (ECB/2016/36), as amended by Decision (EU) 2024/2939 of the European Central Bank (ECB/2024/33) (*).

(*) Decision (EU) 2024/2939 of the European Central Bank of 14 November 2024 amending Decision (EU) 2016/2248 on the allocation of monetary income of the national central banks of Member States whose currency is the euro (ECB/2016/36) (ECB/2024/33) (OJ L, 2024/2939, 11.12.2024, ELI: http://data.europa.eu/eli/dec/2024/2939/oj).’

Article 4

Amendment to Decision ECB/2010/34

Article 4(2) of Decision ECB/2010/34 is replaced by the following:

‘2. The claim credited by the ECB to Eesti Pank shall be remunerated from the settlement date. The interest accruing shall be calculated on a daily basis, using the actual-over-360 day-count method of calculation, at a rate equivalent to 85 % of the reference rate as defined in Article 1(j) of Decision (EU) 2016/2248 (ECB/2016/36), as amended by Decision (EU) 2024/2939 of the European Central Bank (ECB/2024/33) (*).

(*) Decision (EU) 2024/2939 of the European Central Bank of 14 November 2024 amending Decision (EU) 2016/2248 on the allocation of monetary income of the national central banks of Member States whose currency is the euro (ECB/2016/36) (ECB/2024/33) (OJ L, 2024/2939, 11.12.2024, ELI: http://data.europa.eu/eli/dec/2024/2939/oj).’

Article 5

Amendment to Decision ECB/2008/33

Article 4(2) of Decision ECB/2008/33 is replaced by the following:

‘2. The claim credited by the ECB to Národná banka Slovenska shall be remunerated from the settlement date. The interest accruing shall be calculated on a daily basis, using the actual-over-360 day-count method of calculation, at a rate equivalent to 85 % of the reference rate as defined in Article 1(j) of Decision (EU) 2016/2248 (ECB/2016/36), as amended by Decision (EU) 2024/2939 of the European Central Bank (ECB/2024/33) (*).

(*) Decision (EU) 2024/2939 of the European Central Bank of 14 November 2024 amending Decision (EU) 2016/2248 on the allocation of monetary income of the national central banks of Member States whose currency is the euro (ECB/2016/36) (ECB/2024/33) (OJ L, 2024/2939, 11.12.2024, ELI: http://data.europa.eu/eli/dec/2024/2939/oj).’

Article 6

Amendment to Decision ECB/2007/22

Article 4(2) of Decision ECB/2007/22 is replaced by the following:

‘2. The claims credited by the ECB to the Central Bank of Cyprus and the Central Bank of Malta shall be remunerated from the settlement date. The interest accruing shall be calculated on a daily basis, using the actual-over-360 day-count method of calculation, at a rate equivalent to 85 % of the reference rate as defined in Article 1(j) of Decision (EU) 2016/2248 (ECB/2016/36), as amended by Decision (EU) 2024/2939 of the European Central Bank (ECB/2024/33) (*).

(*) Decision (EU) 2024/2939 of the European Central Bank of 14 November 2024 amending Decision (EU) 2016/2248 on the allocation of monetary income of the national central banks of Member States whose currency is the euro (ECB/2016/36) (ECB/2024/33) (OJ L, 2024/2939, 11.12.2024, ELI: http://data.europa.eu/eli/dec/2024/2939/oj).’

Article 7

Amendment to Decision ECB/2006/30

Article 4(2) of Decision ECB/2006/30 is replaced by the following:

'2. The claim credited by the ECB to Banka Slovenije shall be remunerated from the settlement date. The interest accruing shall be calculated on a daily basis, using the actual-over-360 day-count method of calculation, at a rate equivalent to 85 % of the reference rate as defined in Article 1(j) of Decision (EU) 2016/2248 (ECB/2016/36), as amended by Decision (EU) 2024/2939 of the European Central Bank (ECB/2024/33) (*).

(*) Decision (EU) 2024/2939 of the European Central Bank of 14 November 2024 amending Decision (EU) 2016/2248 on the allocation of monetary income of the national central banks of Member States whose currency is the euro (ECB/2016/36) (ECB/2024/33) (OJ L, 2024/2939, 11.12.2024, ELI: http://data.europa.eu/eli/dec/2024/2939/oj).'

Article 8

Entry into force

This Decision shall enter into force on 1 January 2025.

Done at Frankfurt am Main, 14 November 2024.

The President of the ECB
Christine LAGARDE